

**Ramky Infrastructure Limited**

Registered office: Ramky Grandiose, 15th Floor, Sy. No. 136/2&4, Gachibowli, Hyderabad- 500 032  
CIN L74210TG1994PLC017356; Mail id: info@ramky.com

**Statement of unaudited Standalone Financial Results for the Quarter and Nine months ended 31 December 2017**

(All amounts in Rupees Millions except share data)

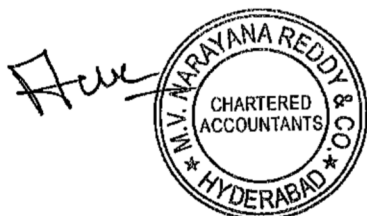
Sl. No.	Particulars	Quarter ended			For the nine months ended		Year ended 31 March 2017
		31 Dec 2017	30 Sep 2017	31 Dec 2016	31 Dec 2017	31 Dec 2016	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>INCOME</b>						
	Revenue from Operations	2,568.40	3,240.32	3,732.50	9,026.54	9,068.49	15,245.66
	Other income	1,109.56	330.12	86.08	1,591.34	592.62	2,464.91
	<b>Total Income</b>	<b>3,677.96</b>	<b>3,570.44</b>	<b>3,818.58</b>	<b>10,617.88</b>	<b>9,661.11</b>	<b>17,710.57</b>
<b>2</b>	<b>EXPENSES</b>						
	Cost of materials consumed	580.05	422.08	653.83	1,648.34	2,437.69	3,544.99
	Sub-contract expenses	563.49	1,582.52	727.96	3,389.59	2,591.02	5,572.79
	Other contract expenses	834.34	1,211.54	664.72	2,953.43	1,729.12	3,404.73
	Changes in inventories of contract work-in-progress	82.80	(353.92)	37.87	(414.59)	110.95	395.17
	Employee benefits expense	102.70	90.13	79.73	284.70	263.30	385.81
	Finance costs	315.43	403.26	477.44	1,113.24	1,478.73	2,039.69
	Depreciation and amortisation expense	102.54	98.07	113.90	301.75	360.00	469.10
	Other expenses	1,087.49	58.37	488.55	1,217.53	883.32	948.72
	<b>Total expenses</b>	<b>3,668.84</b>	<b>3,512.05</b>	<b>3,244.00</b>	<b>10,493.99</b>	<b>9,854.12</b>	<b>16,761.00</b>
<b>3</b>	<b>Profit/(Loss) before tax (1-2)</b>	<b>9.12</b>	<b>58.39</b>	<b>574.58</b>	<b>123.89</b>	<b>(193.01)</b>	<b>949.57</b>
<b>4</b>	<b>Tax Expense</b>						
	Current tax	2.77	13.35	-	28.41	-	189.51
	Deferred tax	(2.31)	11.58	298.25	31.24	95.92	187.90
	<b>Total Tax expense</b>	<b>0.46</b>	<b>24.93</b>	<b>298.25</b>	<b>59.65</b>	<b>95.92</b>	<b>377.41</b>
<b>5</b>	<b>Profit/(Loss) for the period (3-4)</b>	<b>8.66</b>	<b>33.46</b>	<b>276.32</b>	<b>64.24</b>	<b>(288.93)</b>	<b>572.16</b>
<b>6</b>	<b>Other comprehensive income</b>						
	Items that will not be reclassified to profit or loss						
	Remeasurements of defined benefit liability ( Net of tax)	2.51	2.74	1.01	6.04	4.72	2.26
<b>7</b>	<b>Total comprehensive income ( 5+6)</b>	<b>11.17</b>	<b>36.20</b>	<b>277.33</b>	<b>70.28</b>	<b>(284.21)</b>	<b>574.42</b>
<b>8</b>	<b>Paid - up equity share capital (face value Rs.10/- each)</b>	<b>571.98</b>	<b>571.98</b>	<b>571.98</b>	<b>571.98</b>	<b>571.98</b>	<b>571.98</b>
<b>9</b>	<b>Earnings per share (not annualized)</b>						
	Basic EPS Rs.	0.15	0.58	4.83	1.12	(5.05)	10.00
	Diluted EPS Rs.	0.15	0.58	4.83	1.12	(5.05)	10.00



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## Notes

- 1 The financial results of the Company has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder.
- 2 The above unaudited financial results for the quarter & nine months ended December 31, 2017 were reviewed and approved by the Audit Committee and Board of Directors of the Company at their meeting held on February 9, 2018 .
- 3 As at December 31, 2017 certain trade receivables and non-moving inventory/ work in progress aggregating to Rs. 3,796.87 millions are outstanding. The management of the Company is in continuous engagement /negotiation with the respective contractee/clients to recover such amounts and keeping in view the status of negotiations and the outcome of arbitration proceedings on the basis on which steps to recover these amounts are currently in process, is confident of recovering such receivables.
- 4 Other Income during the quarter ended December 31, 2017 include write back of the liabilities no longer required outstanding for a long period aggregating to Rs. 1,198.21 millions and the management is confident that the liabilities are no longer required and no material adjustment will be required.
- 5 Other expenses during the quarter ended December 31, 2017 include write off of unrealisable receivables no longer receivable aggregating to Rs. 1,000.60 millions and the management considered it prudent not to carry such receivables and hence, written off those amounts.
- 6 The operations of the Company consist of construction / project activities and there are no other reportable segments under Ind AS 108, "Operating Segments".



Place: Hyderabad  
Date: Feb 9, 2018

For and on behalf of the Board of Directors  
RAMKY INFRASTRUCTURE LIMITED



A handwritten signature in black ink, appearing to read 'Y.R. Nagaraja', is written over the stamp.

Y R NAGARAJA  
Managing Director  
DIN 00009810