RAMKY INFRASTRUCTURE LIMITED

Registered office: Ramky Grandiose, 15th Floor, Sy. No. 136/2&4, Gachibowli, Hyderabad-500 032 CIN: L74210TG1994PLC017356; Mail id: info@ramky.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Half year ended September 30, 2021

(₹ in Millions, except share data) Quarter ended Half year ended Year ended S. No 30 Sep 2021 Particulars 30 Jun 2021 30 Sep 2020 30 Sep 2021 30 Sep 2020 31 Mar 2021 Unaudited Unaudited Unaudited Unaudited Unaudited Audited 1 INCOME Revenue from operations 2,587.66 2,631,62 1,787.70 5,219.28 4,168.96 10,562.96 Other income 1,800.12 389,00 444.37 2,189.12 824.19 1,846.37 Total income 4,387.78 3,020.62 2,232.07 7,408.40 4,993.15 12,409.33 2 EXPENSES Operating expenses 1,846.63 1,631.61 1,388.85 3,478.24 3,461.53 8,086.42 Cost of traded materials consumed 0.02 0.02 Employee benefits expense 128.94 120.70 104 91 249.64 213.33 465.64 Finance costs 825.99 830.48 828.69 1,656.47 1,634.06 3.248 20 Depreciation and amortisation expense 75.11 71.57 84.25 146.68 169.37 320.22 Other expenses 1,497.02 81.14 187.03 1,578.16 337.61 984.91 Total expenses 4,373.69 2,735.50 2,593.73 7,109.19 5,815.92 13,105.41 Profit/(loss) before tax (1-2) 14.09 285.12 (361.66)299.21 (822.77) (696.08)Tax expense Current tax 389.72 223.27 166.45 29.85 41.90 242.11 MAT credit entitlement (197.68)(98.27)(295.95)(60.73)Taxes of previous year 0.36 Deferred tax charge / (credit) (591.49)(61.41)137.14 (652.90) 283.57 (1,072.53)Total tax expense (565.90)6.77 166.99 (559.13)325.47 (890.79) Net Profit/(loss) before non-controlling interest/share in 579.99 278.35 (528.65)858.34 (1,148.24)194.71 net profit/(loss) of equity accounted investees (3-4) Share in net profit/(loss) of equity accounted investees Net Profit/(loss) after tax 579.99 278.35 (528.65)858.34 (1,148.24)194.71 Other comprehensive income Items that will not be reclassified to profit or loss Gain / (loss) on remeasurements of defined benefit plans (net of tax) (0.82)7.54 0.83 6.72 8.55 (5.23)Total comprehensive income (6+7) 579.17 285.89 (527.82)865.06 (1,139.69)189.48 Net Profit/(loss) attributable to: Owners of the Company 484.29 299.62 (408.34) 783 91 (900.69)195.63 Non-controlling interests 95.70 (21.27)(120.31)74.43 (247.55)(0.92)Other comprehensive income (net of tax) attributable to: Owners of the Company (0.82)7.54 0.83 6.72 8.55 (3.80)Non-controlling interests (1.43)Total comprehensive income attributable to: Owners of the Company 483.47 307.16 (407.51)790.63 (892.14)191.83 Non-controlling interests 95.70 (21.27)(120.31)74.43 (247.55)(2.35)Paid up equity share capital 691.98 691.98 691.98 691.98 (face value of ₹ 10 each fully paid-up) 691.98 691.98

10

Other equity

Diluted EPS (₹)

Earnings per share Basic EPS (₹)

Culle lai rede

7.00

7.00

4.33

4.33

(5.90)

(5.90)

CHARTERED ACCOUNTANTS

Not annualised

YANA REO

11.33

11.33

(13.02)

(13.02)

Y INF

2,705.97

2.83

2.83

Financial assets			(₹ in Millions)
Non current assets			Carl Control of the C
ASSETS Non current assets Property, plant and equipment Capital work-in- progress Goodwill on consolidation Other intangible assets - Other intangible assets - Other financial assets - Other non current assets - Other non current assets - Other non current assets - Other assets - Other assets - Other financial assets - Other eceivables - Cash and cash equivalents - Cash and cash equivalents - Cash and cash equivalents - Other financial assets - Other financial assets - Other current assets - Other current assets - Other current assets - Other quivalents - Other financial assets - Other current assets - Other financial assets - Other financial assets - Other current assets - Other current assets - Other current assets - Other current assets - Other financial assets - Othe	Particulars	The same of the sa	
Non current assets	ASSETS	(Unaudited)	(Audited)
Capital work-in-progress 373.88 276.4 Goodwill on consolidation 21.30 21.3 Other intangible assets 80.34 102.5 Financial assets 66.69 65.9 - Other financial assets 15.778.52 16.819.9 Deferred tax assets (net) 4,909.34 3,963.7 Non current tax assets (net) 204.63 545.9 Other non current assets 316.21 336.6 Inventories 1,506.73 1,469.2 Financial assets 1,506.73 1,469.2 Inventories 1,506.73 1,469.2 Financial assets 3,527.78 3,314.8 - Cash and cash equivalents 2,367.83 1,887.8 - Bank balances other than above 662.03 662.33 - Other financial assets 4,450.18 5,843.6 Other current assets 2,0697.71 19,803.5 Total assets 4,430.18 5,843.6 EQUITY AND LIABILITIES 691.99 691.99 Cuttal avitabilities to owners of the Company 4,202.07 3			
Capital work-in- progress 373.88 276.4 Goodwill on consolidation 21.30 21.3 Other intangible assets 80.34 102.5 Financial assets 66.69 65.9 - Other financial assets 15.778.52 16.819.9 Deferred tax assets (net) 4,909.34 3,963.7 Non current tax assets (net) 204.63 545.9 Other non current assets 316.21 336.6 Inventories 1,506.73 1,469.2 Financial assets 1,506.73 1,469.2 Inventories 1,506.73 1,469.2 Financial assets 3,527.78 3,314.8 - Tarde receivables 3,527.8 3,314.8 - Cash and cash equivalents 2,367.83 1,887.8 - Bank balances other than above 662.03 662.33 - Other financial assets 4,490.18 5,843.6 Other current assets 8,183.16 662.23 EQUITY AND LIABILITIES 8,183.16 662.23 Equity attributable to owners of the Company 4,200.07	Property, plant and equipment	1 911 51	1 894 80
Goodwill on consolidation		240000000000000000000000000000000000000	1
Other intangible assets Financial assets Financial assets - Investments - Other financial assets - Other no current assets - Other no current assets - Trade receivables - Trade receivables - Trade receivables - Trade receivables - Other financial assets - Trade assets - Trade receivables - Other financial assets - Other equity - Other financial liabilities - Borrowing - Other financial liabilities - Other non-current liabilities - Othe		THE STATE OF THE S	
Financial assets - Investments - Other financial assets - Trade receivables - Cash and cash equivalents - Bank balances other than above - Other financial assets - Other financial assets - Other current assets - Other financial asset	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	1.00000 00000	
- Investments		00.54	102.55
Cother financial assets 15,778.52 16,819.9 Deferred tax assets (net) 4,909.34 3,963.7 Non current tax assets (net) 204.63 545.9 Other non current assets 204.63 545.9 Other non current assets 23,662.40 24,027.3 Current assets 1,506.73 1,469.21 Financial assets 1,506.73 1,469.21 Financial assets 1,506.73 1,469.21 Financial assets 1,506.73 1,469.21 Financial assets 2,367.83 1,887.81 - Trade receivables 2,367.83 1,887.81 - Bank balances other than above 662.03 662.03 - Other financial assets 4,450.11 4,581.64 - Other current assets 4,450.11 43,830.81 Equity And Liabilities 20,697.71 19,803.51 Financial liabilities 2,205.78 - Total equity 3,510.09 2,705.97 Equity attributable to owners of the Company 4,202.07 3,397.92 A,504.85 3,625.81 Liabilities 1,507.13 Financial liabilities 2,605.44 5,788.51 Financial liabilities 2,605.44 5,788.51 Frovisions 91.63 8,924 Deferred tax liabilities 1,919.53 2,062.88 Financial liabilities 1,919.53 2,062.88 Current liabilities 1,919.53 2,062.88 Current liabilities 1,919.53 2,062.88 Financial liabilities 1,919.53 2,062.8		66.69	65.08
Deferred tax assets (net)	- Other financial assets		
Non current tax assets (net)	Deferred tax assets (net)		PARTIES PARTIES DE PARTIE
Other non current assets 316.21 336.62 Current assets 23,662.40 24,027.31 Inventories 1,506.73 1,469.21 Financial assets 3,527.78 3,314.85 - Tarde receivables 2,367.83 1,887.81 - Cash and cash equivalents 2,367.83 1,887.81 - Bank balances other than above 662.03 662.03 - Other current assets 4,450.18 5,843.66 Other current assets 44,50.18 5,843.66 Other current assets 44,360.11 45,830.81 EQUITY AND LIABILITIES 44,360.11 45,830.81 EQUITY AND LIABILITIES 44,202.07 3,397.92 Equity attributable to owners of the Company 4,202.07 3,397.92 Non-controlling interests 302.78 227.88 Total equity 4,504.85 3,625.83 ILABILITIES 4,504.85 3,625.83 Trade payables 1) Total outstanding dues of micro and small enterprises 2,98 2,98 - Other financial liabilities 2,98 2,98 2,9			
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Current assets Inventories 1,506.73 1,469.21 Financial assets 3,527.78 3,314.85 - Cash and cash equivalents 2,367.83 1,887.85 - Bank balances other than above 662.03 662.35 - Other financial assets 4,450.18 5,843.65 Other current assets 4,450.18 5,843.65 Other current assets 4,450.18 5,843.65 Other current assets 4,450.11 43,830.85 EQUITY AND LIABILITIES Equity Share capital 691.98 691.98 Other equity 3,510.09 2,705.95 Equity attributable to owners of the Company 4,202.07 3,397.95 Cotal equity 4,504.85 3,625.85 LIABILITIES 4,504.85 3,625.85 LIABILITIES 5 Non current liabilities 5 Financial liabilities 2,98 2,98 Other funancial liabilities 2,91 3,91 Other funancial liabilities 2,91 3,91 3,91 Other funancial liabilities 2,98 2,98 Other funancial liabilities 2,98 2,98 Other funancial liabilities 2,91 3,91 3,91 Other non-current liabilities 1,91 5,3 2,062.88 Other non-current liabilities 1,91 5,3 2,062.88 Ermancial liabilities 1,91 5,3 2,062.88 Other funancial l			
Financial assets - Trade receivables - Cash and cash equivalents - Bank balances other than above - Other financial assets - Other financial assets - Other financial assets - Other current assets - Other current assets - Cother current assets - C	Current assets	000 AND 100 AN	
- Trade receivables		1,506.73	1,469.20
- Cash and cash equivalents	Financial assets		1
- Bank balances other than above	- Trade receivables	3,527.78	3,314.82
- Other financial assets Other current assets Other current assets Other current assets 8,183.16 6,625.77 20,697.71 19,803.58 EQUITY AND LIABILITIES Equity Share capital Other equity Share capital Other equity 4,202.07 Current liabilities Financial liabilities Financial liabilities Other equity - Other financial liabilities - Other non-current liabilities - Other non-current liabilities - Epinancial liabilities - Other non-current liabilities - Epinancial liabilities - Epinan		2,367.83	1,887.85
Other current assets 8,183.16 6,625.77 20,697.71 19,803.57 Total assets 44,360.11 43,830.88 EQUITY AND LIABILITIES 44,360.11 43,830.88 Equity 691.98 691.98 691.98 691.98 691.98 691.98 691.98 691.98 691.98 691.98 691.98 691.98 691.98 691.98 691.98 691.98 691.98 691.98 691.98 691.98 691.98 691.98 691.98 691.98 691.98 691.98 691.98 691.98 691.98 691.98 691.98 691.98 691.98 691.98 691.98 691.98 691.98 691.99 691.99 70.90 70.90 70.90 70.90 70.90 70.90 70.90 70.90 70.90 70.90 70.90 70.90 70.90 70.90 70.90 70.90 70.90 70.90 70.90 70.90 70.90 70.90 70.90 70.90 70.90 70.90 70.90 70.90 70.90 <t< td=""><td></td><td>662.03</td><td>662.35</td></t<>		662.03	662.35
20,697.71 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,803.55 19,8	- Other financial assets	4,450.18	5,843.64
Total assets 44,360.11 43,830.88 EQUITY AND LIABILITIES 43,830.88 Equity 691.98 691.98 Share capital 691.98 691.98 Other equity 3,510.09 2,705.97 Equity attributable to owners of the Company 4,202.07 3,397.98 Non-controlling interests 302.78 227.88 Total equity 4,504.85 3,625.83 LIABILITIES 4,504.85 3,625.83 Non current liabilities 5 15,907.13 Financial liabilities 4,255.79 15,907.13 - Borrowings 4,255.79 15,907.13 - Trade payables 1) Total outstanding dues of micro and small enterprises 2.98 2.98 i) Total outstanding dues of creditors other than micro and small enterprises 2.98 2.98 - Other financial liabilities 260.54 57.82 Provisions 91.63 89.24 Deferred tax liabilities (net) 0.01 6,530.48 18,183.12 Current liabilities 6,530.48 18,183.12 Current liabilities 2,956.41 3,215.36 <td>Other current assets</td> <td>8,183.16</td> <td>6,625.73</td>	Other current assets	8,183.16	6,625.73
EQUITY AND LIABILITIES Equity Share capital Other equity Equity attributable to owners of the Company Non-controlling interests Total equity A,504.85 A,502.85 LIABILITIES Non current liabilities Financial liabilities - Borrowings - Trade payables i) Total outstanding dues of micro and small enterprises ii) Total outstanding dues of creditors other than micro and small enterprises - Other financial liabilities Provisions Deferred tax liabilities Provisions Deferred tax liabilities Current liabilities Financial liabilities Financial liabilities Provisions Deferred tax liabilities Current liabilities Financial liabilities		20,697.71	19,803.59
Equity 691.98 691.98 691.98 691.98 691.98 691.98 3,510.09 2,705.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 595.95 <td></td> <td>44,360.11</td> <td>43,830.89</td>		44,360.11	43,830.89
Share capital 691.98 691.98 Other equity 3,510.09 2,705.97 Equity attributable to owners of the Company 4,202.07 3,397.99 Non-controlling interests 302.78 227.88 Total equity 4,504.85 3,625.83 LIABILITIES 4,504.85 3,625.83 Non current liabilities 5 15,907.13 - Borrowings 4,255.79 15,907.13 - Trade payables 1) Total outstanding dues of micro and small enterprises 2.98 2.98 - Other financial liabilities 260.54 57.82 Provisions 91.63 89.24 Deferred tax liabilities (net) 0.01 63.07 Other non-current liabilities 1,919.53 2,062.88 Current liabilities 6,530.48 18,183.12 Current liabilities 5 6,530.48 18,183.12			
Other equity 3,510.09 2,705.97 Equity attributable to owners of the Company 4,202.07 3,397.99 Non-controlling interests 302.78 227.88 Total equity 4,504.85 3,625.83 LIABILITIES 5 4,255.79 15,907.13 Non current liabilities 4,255.79 15,907.13 15,907.13 - Borrowings 4,255.79 15,907.13 15,907.13 15,907.13 15,907.13 15,907.13 15,907.13 15,907.13 15,907.13 15,907.13 15,907.13 15,907.13 15,907.13 15,907.13 15,907.13 15,907.13 15,907.13 15,907.13 15,907.13 15,907.13 15,907.13 15,907.13 15,907.13 15,907.13 15,907.13 15,907.13 15,907.13 15,907.13 15,907.13 15,907.13 15,907.13 15,907.13 15,907.13 15,907.13 15,907.13 15,907.13 15,907.13 15,907.13 15,907.13 15,907.13 15,907.13 15,907.13 15,907.13 15,907.13 15,907.13 15,907.13 15,907.13 15,907.13 15,907.13 15,907.13 15,907.13 15,907.13 15,907.13 <t< td=""><td></td><td></td><td></td></t<>			
Equity attributable to owners of the Company Non-controlling interests Total equity LIABILITIES Non current liabilities Financial liabilities - Borrowings - Trade payables i) Total outstanding dues of micro and small enterprises ii) Total outstanding dues of creditors other than micro and small enterprises - Other financial liabilities Provisions Deferred tax liabilities (net) Other non-current liabilities Financial liabilities Financial liabilities Financial liabilities Financial liabilities Financial liabilities - Borrowings 2,986.41 3,215.36 3,397.99 302.78 227.88 4,202.07 3,397.99 4,504.85 3,625.83 4,255.79 15,907.13	The same of the sa	000000000000000000000000000000000000000	691.98
Non-controlling interests 302.78 227.88			2,705.97
Total equity		- 1100000000000000000000000000000000000	100/1900/00/00/00/00
LIABILITIES Non current liabilities Financial liabilities - Borrowings - Trade payables i) Total outstanding dues of micro and small enterprises ii) Total outstanding dues of creditors other than micro and small enterprises - Other financial liabilities Provisions Deferred tax liabilities (net) Other non-current liabilities Current liabilities Financial liabilities Financial liabilities - Borrowings A,255.79 15,907.13 2,98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98			227.88
Non current liabilities Financial liabilities - Borrowings - Trade payables i) Total outstanding dues of micro and small enterprises ii) Total outstanding dues of creditors other than micro and small enterprises - Other financial liabilities Provisions Provisions Deferred tax liabilities (net) Other non-current liabilities Current liabilities Financial liabilities Financial liabilities - Borrowings 2,956.41 3,215.36		4,504.85	3,625.83
Financial liabilities - Borrowings - Trade payables i) Total outstanding dues of micro and small enterprises ii) Total outstanding dues of creditors other than micro and small enterprises - Other financial liabilities Provisions Deferred tax liabilities (net) Other non-current liabilities Current liabilities Financial liabilities Financial liabilities - Borrowings 4,255.79 15,907.13 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2			
- Borrowings - Trade payables i) Total outstanding dues of micro and small enterprises ii) Total outstanding dues of creditors other than micro and small enterprises - Other financial liabilities Provisions Provisions Deferred tax liabilities (net) Other non-current liabilities Current liabilities Financial liabilities Financial liabilities - Borrowings 15,907.13 4,255.79 15,907.13 15,907.13 15,907.13 15,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.13 10,907.			
- Trade payables i) Total outstanding dues of micro and small enterprises ii) Total outstanding dues of creditors other than micro and small enterprises 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98			
i) Total outstanding dues of micro and small enterprises ii) Total outstanding dues of creditors other than micro and small enterprises 2.98 2.98 2.98 2.98 2.98 2.98 2.98 2.98		4,255.79	15,907.13
ii) Total outstanding dues of creditors other than micro and small enterprises 2.98 2.98 - Other financial liabilities 260.54 57.82 Provisions 91.63 89.24 Deferred tax liabilities (net) 0.01 63.07 Other non-current liabilities 1,919.53 2,062.88 Current liabilities 6,530.48 18,183.12 Current liabilities 2,956.41 3,215.36			
- Other financial liabilities 260.54 57.82 Provisions 91.63 89.24 Deferred tax liabilities (net) 0.01 63.07 Other non-current liabilities 1,919.53 2,062.88 Current liabilities Financial liabilities - Borrowings 2,956.41 3,215.36		2.00	-
Provisions 91.63 89.24 Deferred tax liabilities (net) 0.01 63.07 Other non-current liabilities 1,919.53 2,062.88 Current liabilities Financial liabilities - Borrowings 2,956.41 3,215.36			10.79(0)
Deferred tax liabilities (net) 0.01 63.07 Other non-current liabilities 1,919.53 2,062.88 6,530.48 18,183.12 Current liabilities Financial liabilities - Borrowings 2,956.41 3,215.36		100000000000000000000000000000000000000	
Other non-current liabilities 1,919.53 2,062.88 6,530.48 18,183.12 Current liabilities Financial liabilities - Borrowings 2,956.41 3,215.36			
Current liabilities Financial liabilities - Borrowings 5,530.48 18,183.12 2,956.41 3,215.36			
Current liabilities Financial liabilities - Borrowings 2,956.41 3,215.36	odel non current mondes		
Financial liabilities - Borrowings 2,956.41 3,215.36	Current liabilities	0,330.40	10,103.12
- Borrowings 2,956.41 3,215.36			
		2 956 41	3 215 36
- 11dde payables	- Trade payables	2,750.11	3,213.30
D.T. (I to 1) I to 1 to 1		29.13	24.94
		P22-2001-00-711.	5,732.66
0.1 % 110.1001			9,895.52
24/2011			2,072.15
2,072.13			1,021.67
1,117.50			59.64
			22,021.93
JANA RE	Total liabilities		40,205/06
	Total equity and liabilities		43,830.89

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			(₹ in Millions)
Particulars		Half year ended 30 Sep 2021	Half year ended 30 Sep 2020
A Cash flow from operating activities			20,000,000,000,000,000,000
Profit/(loss) before tax		299.21	(822.77)
Adjustments for:			(044.77)
Depreciation and amortization expense		146.68	169.37
Finance costs		1,656.47	1,634.06
Provision for advances		976.60	1,034.00
Advances and receivables Written off		421.88	50.94
Profit on sale of PPE, net		(11.95)	(14.02)
Interest income		(139.19)	(173.41)
Liabilities no longer required, written-back		(1,536.09)	(0.22)
		1,514.40	1,666.72
Operating profit before working capital changes		1,813.61	843.95
Change in working capital		2,020.02	043.93
Adjustments for (Increase)/Decrease in operating assets			
Decrease in loans		-	(4.77)
Increase in other non financial assets		(1,726.72)	(640.50)
Decrease/(Increase) in other financial assets		1,479.40	(342.05)
(Increase)/Decrease in trade receivables		(634.84)	48.44
(Increase)/ Decrease in inventories		(37.52)	22.19
Adjustments for Increase/(Decrease) in operating liabilities		, ,	
Increase in provisions		104.73	134.18
Increase in trade payables		22.46	547.64
Increase/(Decrease) in other financial liabilities		140.89	(65.63)
Increase/(Decrease) in other non financial liabilities		951.85	(767.89)
		300.25	(1,068.39)
Cash generated from operations		2,113.86	(224.44)
Income tax refund, net		153.44	469.00
Net cash from operating activities	A	2,267.30	244.56
B Cash flow from investing activities			
Interest received		117.76	183.05
Purchase of Property, plant and equipment and intangible assets		(247.33)	(29.39)
Proceeds from sale of Property, plant and equipment		21.07	15.26
Net cash (used in)/from investing activities	В	(108.50)	168.92
C Cash flow from financing activities			
(Repayment)/Proceeds of long term borrowings		(909.09)	44.12
(Repayment)/Proceeds of short term borrowings		(258.95)	51.88
Finance costs paid		(466.68)	(492.86)
Dividend on shares paid		(44.10)	(172.00)
Net cash used in financing activities	C	(1,678.82)	(396.86)
Net increase in cash and cash equivalents	(A+B+C)	479.98	16.62
Cash and cash equivalents at the beginning of the year		1,887.85	1,898.92
Cash and cash equivalents at the end of the period		2,367.83	1,915.54
The second secon		2,307.03	1,915.54

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(₹ in Millions)

	As a few second		Quarter ended		Half yea	r ended	Year ended
S. No	Particulars	30 Sep 2021	30 Jun 2021	30 Sep 2020	30 Sep 2021	30 Sep 2020	31 Mar 2021
11 16		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment revenue:						
	a) Construction business	2,378.32	2,205.88	1,482.60	4,584.20	3,618.99	9,121.96
	b) Developer business	857.53	1,242.44	575.46	2,099.97	1,066.35	3,684.25
	c) Other segments	-	-		-	1.80	121
	Total	3,235.85	3,448.32	2,058.06	6,684.17	4,687.14	12,806.21
	Less: Inter-segment revenue	(648.19)	(816.70)	(270.36)	(1,464.89)	(518.18)	(2,243.25)
	Total revenue	2,587.66	2,631.62	1,787.70	5,219.28	4,168.96	10,562.96
2	Segment results:						code, made a
	Profit/(loss) before tax and interest from each segment						
	a) Construction business	(1,032.62)	515.27	(1.10)	(517.35)	(57.05)	392.69
	b) Developer business	72.95	211.68	26.40	284.63	47.43	319.95
	c) Other segments	(0.37)	(0.34)	(2.63)	(0.71)	(3.27)	(6.88)
	Total	(960.04)	726.61	22.67	(233.43)	(12.89)	705.76
	Less: Finance costs	(825.99)	(830.48)	(828.69)	(1,656.47)	(1,634.06)	(3,248.20)
	Add: Unallocable other income	1,800.12	389.00	444.37	2,189.12	824.19	1,846.37
	Total profit/(loss) before tax	14.09	285.12	(361.66)	299.21	(822.77)	(696.08)

(₹ in Millions)

	The transfer of the second second second	Half yea	Half year ended		
S. No	Particulars	30 Sep 2021	30 Sep 2020	31 Mar 2021	
		Unaudited	Unaudited	Audited	
3	Segment assets				
	a) Construction business	19,988.80	22,497.74	21,516.06	
	b) Developer business	24,328.55	21,144.44	22,261.87	
	c) Other segments	42.76	56.05	52.96	
	Total	44,360.11	43,698.23	43,830.89	
4	Segment liabilities				
	a) Construction business	13,606.89	17,361.65	15,743.70	
	b) Developer business	26,185.21	23,950.37	24,369.17	
	c) Other segments	63.16	89.56	92.19	
	Total	39,855.26	41,401.57	40,205.06	

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Notes:

- The unaudited consolidated financial results of the Parent and its subsidiaries ("the Group") and its associate
 have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of
 the Companies Act, 2013, read with relevant Rules issued thereunder.
- The above unaudited financial results for the quarter and half year ended September 30, 2021 were reviewed by the Audit Committee and approved by the Board of Directors of the Parent Company at their meetings held on November 02, 2021.
- 3. Indian Overseas Bank, a Financial Creditor to Srinagar Banihal Expressway Limited (Subsidiary of the Company) has assigned their financial assistance granted by it, together with all underlying securities, rights, title and interest in respect there of to Asset Reconstruction Company (India) Ltd (ARCIL) on October 13, 2021 along with the application filed under Sec.7 of Insolvency and Bankruptcy Code 2016 to National Company Law Tribunal, Hyderabad Bench against the Company for a claim amount of ₹ 2,366.39 millions under the Corporate Guarantee.
- 4. During the quarter, the group has written back liabilities no longer required to pay aggregating to ₹1,458.59 which were outstanding for a long period of time and being carried by the management as a measure of prudence. Such written back liabilities include trade payables, security deposits, mobilisation advances, retention money, withheld moneys and excess provision of expenses in previous years which were outstanding against the project related work.

Further during the quarter, the Parent Company based on the recoverability of certain trade receivables, retention money, withheld money, security deposits, contract assets and various loans & advances has written off and made the provisions aggregating to $\stackrel{?}{_{\sim}}$ 1,395.74 millions which are subject matters of arbitration procedures, negotiations with customers and contractors due to foreclosure of contracts and other disputes. The management of the Parent Company is in continuous engagement / negotiation with respective contractee / clients to recover such amounts for long period of time.

- 5. In respect of Srinagar Banihal Expressway Limited, subsidiary Company, during the previous year ended March 2020, claims worth ₹ 4,900 millions were filed by some of the sub-contractors of the Project on the Ramky Infrastructure Limited as a principal contractor and also on Srinagar Banihal Expressway Limited. These claims are majorly towards change in scope, escalation, idle machinery, interest, others. The said claims are at various stages of assessment including opinion from legal counsel if required and also possibilities of recovering some of the claims from the Authority. Finalization of the claims may take significantly longer time. Prima facie, Management is of the view that pending assessment of claims, no liability is to be provided for now in books as on date of signing of the financial statements.
- 6. In respect of Srinagar Banihal Expressway Limited, subsidiary company, as on 30th September 2021, NHAI has made various deductions from annuities towards substandard steel, deviation of high embankment and others amounting to ₹ 1,859.02 millions which is shown under receivable. Based on the internal/external assessment, the Company is confident that the amount is fully recoverable from NHAI.

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7. In respect of Srinagar Banihal Expressway Limited, the subsidiary company as on date all the loan accounts of the company with banks and financial institutions become Non Performing Assets (NPA). Three of the lenders have already recalled their loan by issuing demand notices and further pursuing recovery proceedings. Two Lenders have also initiated recovery proceedings by filing application before Debt Recovery Tribunal (DRT).

The subsidiary has achieved PCOD on 27th March 2018 and has been receiving Annuities regularly and also received Lapsed Annuities for some portion of the lapsed period attributable to NHAI. The remaining life of the project is 11 years and estimated annuity receivables are ₹ 27,919.77 millions (Approx). The subsidiary is confident of repayment of principal and interest to the lenders in the coming years.

- 8. In respect of Hospet Chitradurga Tollways Limited, a subsidiary company, ceases to be a going concern as the project was terminated on mutual consent by the subsidiary and National Highways Authority of India (NHAI) "the Concessioning Authority". The consequential financial impact was provided in the financial statements during the earlier year.
- In respect of Sehore Kosmi Tollways Limited, a subsidiary company, M.P. Road Development Corporation Limited (MPRDC) issued a notice to the Company on September 18, 2020 arbitrarily suspending the Concessionaire's rights under Article 37 of the Concession Agreement.

The subsidiary responded to the Suspension notice on November 03, 2020 denying all the allegations made by MPRDC, intimating the various defaults committed by MPRDC under Article 37 of the Concession Agreement ("Default Notice") and requesting MPRDC to withdraw the Suspension notice.

Even after expiration of 90 days from issue of Default Notice, MPRDC failed to act in terms of the Concession Agreement. Accordingly, after taking legal advice, on February 08, 2021 subsidiary issued the notice of Intention to Terminate providing MPRDC 15 days' cure period in accordance with the Concession Agreement.

Subsidiary issued termination notice dated March 12, 2021, to the MPRDC in terms of Article 37 of the Concession Agreement and calling upon MPRDC to release the aggregate amount of ₹ 968.60 millions due and payable to Concessionaire in terms of the Concession Agreement immediately but not later than 15 days from receipt of the notice.

On May 25, 2021, subsidiary received a notice dated May 20, 2021 from MPRDC declaring the Concession Agreement (CA) as deemed to have been terminated as per clause 36.5.2 effective from May 15, 2021 being the expiry date of the last extension period notice set forth in clause 36.1 of the CA(suspension upon Concessionaire default). The subsidiary has fair grounds of objection and and responded the same vide letter dated June 21, 2021 denying the contents of the MPRDC letter, in its entirety, for being factually inacurate, baseless and belied by the record. Further, upon termination the Concessionaire shall comply with divestment requirements mentioned in Article 38 of the Concession Agreement, the subsidiary has complied all the requirements and communicated the same to MPRDC vide letter dated June 30, 2021 and requested the MPRDC to provide the vesting certificate in accordance with Article 38.4 of the Concession Agreement. However MPRDC has disputed the matter and denied concessionair's request vide letter dated July 08, 2021.

The Concession Agreement being the sole agreement executed by the subsidiary, termination of the same has now resulted into liquidation basis accounting which has been adopted in preparation of these financial statements. This basis of preparation differs from the going concern basis adopted during the previous year ended 31 March 2020. Under the liquidation basis of accounting, all assets and liabilities are measured at their net realisable value. As toll collection and Annuity right has been taken over by MPRDC from the subsidiary, subsidiary has claimed an amount of ₹ 968.60 millions from MPRDC and based on its internal assessment and legal advice, management is confident that it will be able to recover the entire amount from MPRDC. In the event MPRDC does not pay the amount claimed, the matter will be referred to arbitration in accordance with applicable law. However, on a prudent basis, the subsidiary has accounted for receivable from MPRDC to the extent of ₹ 582.00 millions only i.e Intangible and Financial asset in books as on termination date of the project.

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- 10. During March-2012, the Parent Company invested in Ramky Multi Product Industrial Park Limited (a Subsidiary Company), 1.5 millions in 0.001% Cumulative, Convertible, Redeemable Preference Shares ("Convertible preference shares") and 4 millions in 0.001% Cumulative, Non-Convertible, Redeemable Preference Shares ("Non-convertible preference shares") of ₹ 10 each at premium of ₹ 90. During the quarter, the Parent Company has given consent to the Subsidiary Company to change the terms of both the above preference shares issued to 0.001% Non-Cumulative, Convertible Preference Shares and the same can be convertible into Equity shares at the option of the holder/Board without the approval of shareholders on or before March 1, 2032. Consequently, appropriate treatment as per Ind-AS is provided in the financial results.
- 11. The Group and its associate has considered the impact of COVID-19 pandemic on its business operations and financial results based on its review of current indicators of future economic conditions and expects that the carrying amount of the assets will be recovered. However, the impact assessment of this pandemic is a continuing process given the uncertainties associated with its nature and duration. Accordingly, the Group will continue to monitor any material changes to future economic conditions.

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For and on behalf of the Board of Directors Ramky Infrastructure Limited

Y R Nagaraja Managing Director

DIN: 00009810

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Place: Hyderabad Date: 02-November-2021

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Ramky Infrastructure Limited

Registered office: Ramky Grandiose, 15th Floor, Sy. No. 136/2&4, Gachibowli, Hyderabad-500 032 CIN: L74210TG1994PLC017356; Mail id: info@ramky.com

Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended September 30, 2021

						Millions, exc	ept share data)
			Quarter ended		Half yea		Year ended
5. No.	Particulars	30 Sep 2021	30 Jun 2021	30 Sep 2020	30 Sep 2021	30 Sep 2020	31 Mar 2021
_		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME						
	Revenue from operations	2,378.31	2,205.89	1,482.60	4,584.20	3,618.99	9,121.96
	Other income	1,470.38	212.93	190.74	1,683.31	379.64	969.72
	Total income	3,848.69	2,418.82	1,673.34	6,267.51	3,998.63	10,091.68
2	EXPENSES						
	Cost of materials consumed	593.34	351.17	278.97	944.51	415.15	1,439.34
	Sub-contract expense	435.13	547.43	478.54	982.56	1,872.56	3,505.76
	Other contract expenses	772.83	610.48	556.22	1,383.31	1,040.99	2,616.35
	Employee benefits expense	102.98	89.01	78.42	191.99	161.29	348.11
	Finance costs	163.08	181.90	192.18	344.98	393.95	751.55
	Depreciation expense	44.51	40.47	48.07	84.98	99.42	184.87
	Other expenses	1,462.14	52.06	43.48	1,514.20	86.63	634.84
	Total expenses	3,574.01	1,872.52	1,675.88	5,446.53	4,069.99	9,480.82
3	Profit/(loss) before tax (1-2)	274.68	546.30	(2.54)	820.98	(71.36)	610.86
4	Tax expense					(===)	020100
	Current tax	197.68	98.27	-	295.95	_	58.06
	MAT credit entitlement	(197.68)	(98.27)	-	(295.95)		(57.88)
	Deferred tax	86.27	19.78	17.73	106.05	35.25	71.18
	Total tax expense	86.27	19.78	17.73	106.05	35.25	71.36
5	Net profit/(loss) after tax (3-4)	188.41	526.52	(20.27)	714.93	(106.61)	539.50
	Other comprehensive income						
6	Items that will not be reclassified to profit or loss						
	Gain / (loss) on remeasurements of defined benefit						
	plans (net of tax)	(0.82)	7.54	0.83	6.72	8.55	(1.28)
7	Total comprehensive income (5+6)	187.59	534.06	(19.44)	721.65	(98.06)	538.22
	Paid - up equity share capital			()	7.44100	(50.00)	550.22
8	(face value of ₹ 10 each fully paid-up)	691.98	691.98	691.98	691.98	691.98	691.98
9	Other equity						4,968.26
10	Earnings per share						
	Basic EPS (₹)	2.72	7.61	(0.29)	10.33	(1.54)	7.80
	Diluted EPS (₹)	2.72	7.61	(0.29)	10.33	(1.54)	7.80
	1.7	2017 2		Not annualised	10.55	(1.54)	7.00

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(₹in Millions)

		(₹ in Millions)
	As at	As at
Particulars	30 Sep 2021 (Unaudited)	31 Mar 2021 (Audited)
	(Chauditeu)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	534.04	477.86
Financial assets	7,000,000,000	2000-00-00-00-00-00-00-00-00-00-00-00-00
- Investments	4,018.54	3,965.27
- Loans	3,173.20	3,104.74
- Other financial assets	52.18	67.81
Deferred tax assets (net)	3,237.60	3,051.31
Non-current tax assets (net)	149.31	491.40
Other non-current assets	312.29	332.76
	11,477.16	11,491.15
Current assets		
Inventories	439.54	436.39
Financial assets		
- Trade receivables	2,416.25	3,150.65
- Cash and cash equivalents	202.58	194.11
- Bank balances other than above	624.79	645.13
- Other financial assets	1,205.31	1,179.01
Other current assets	3,623.18	4,307.47
	8,511.65	9,912.76
Total assets	19,988.81	21,403.91
EQUITY AND LIABILITIES		
Equity	(01.00	604.00
Equity share capital Other equity	691.98	691.98
Total equity	5,689.90 6,381.88	4,968.26 5,660.24
LIABILITIES	0,361.66	3,660.24
Non-current liabilities		
Financial liabilities		
- Borrowings	2,903.56	3,466.93
- Trade payables	2,700.50	3,400.33
(i) Total outstanding dues of micro and small enterprises	-	
(ii) Total outstanding dues of creditors other than micro and small enterprises	2.98	2.98
Provisions	75.77	77.55
Other non-current liabilities	1,919.53	2,062.88
Current liabilities	4,901.84	5,610.34
Financial liabilities		
- Borrowings	2,956.41	3,006.99
 Trade payables (i) Total outstanding dues of micro and small enterprises 	29.13	23.33
(ii) Total outstanding dues of creditors other than micro		
and small enterprises	4,239.81	5,419.93
- Other financial liabilities	126.04	216.10
Other current liabilities Provisions	1,119.38	1,232.10
	234.32	234.89
Total liabilities CHARTERED CHARTERED COUNTANTS	8,705.09	10,133.33
	13,606.93	15,743.67
Total equity and liabilities	19,988.81	21,403.91

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(₹in Millions)

	Particulars		For the half year ended 30 Sep 2021 (Unaudited)	For the half you ended 30 Sep 2020 (Unaudited)
A	Cash flow from operating activities			
	Profit / (loss) before tax		820.98	(71
	Adjustments for:			
	Depreciation expense		84.98	9
	Finance costs		344.98	39
	Provision for contract assets and doubtful advances		976.60	33
	Advances and trade receivables written-off		419.14	
	Guarantee commission	1	-	(0
	Interest income (including fair value changes)		(278.63)	(297
	Dividend income received		(45.90)	(2)
	Liabilities no longer required, written-back		(1,303.58)	(0
	Profit on sale of property, plant and equipment	1	(11.95)	(14
	Operating profit before working capital changes	ł	1,006.62	110
	operating profit service working capital changes	1	1,000.02	110
	Change in working capital	1		
	Adjustments for (increase)/decrease in operating assets	- 1		
	Decrease in trade receivables		734.40	20
	(Increase) / decrease in other financial assets	1	(1,280.61)	20
	Decrease / (increase)in other non financial assets	1	1,325.26	(617
	(Increase) / decrease in inventories	1	(3.15)	2
	Adjustments for increase/(decrease) in operating liabilities	1	(5.15)	2
	(Decrease) / increase in provisions	1	(124.80)	1
	(Decrease) / increase in trade payables	- 1	(107.13)	1 49
	Decrease in other financial liabilities	1	(25.40)	
	(Decrease) / increase in other non financial liabilities		(178.60)	(C 14
	(Secretary) mercuse in outer non-mancial mismites	ŀ	339.97	27
	Cash generated from operations	-	1,346.59	38
	Income tax refund / (paid), net		143.82	42
	Net cash from operating activities	A	1,490.41	81:
В	Cash flow from investing activities			
	Purchase of property, plant and equipment	- 1	(150.04)	(8
	Proceeds from sale of property, plant and equipment	1	20.82	1.
	Fair value of financial instruments	- 1	53.76	225
	Loan and advances made and repayment received	- 1	(498.14)	(99
	Interest received		90.27	79
	Dividend income received Net cash used in investing activities	В	45.90	(14
	iver cash used in investing activities	В	(437.43)	(14
C	Cash flow from financing activities			
	Repayment from non-current borrowings		(727.08)	(435
	Repayment of short term borrowings		(50.58)	(59
-	Finance costs paid		(266.85)	(336
	Net cash used in financing activities	С	(1,044.51)	(831
	Net increase / (decrease) in cash and cash equivalents	(A+B+C)	8.47	(32
	Cash and cash equivalents at the beginning of the year			227
	Cash and cash equivalents at the end of the period	PAYANA	202,58	Y INFR 19
	Language Company of the Company of	CHARTE	1 11	1. 180

Notes

- 1 The unaudited standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder.
- 2 The above unaudited financial results for the quarter and half year ended September 30, 2021 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on November 02, 2021.
- Indian Overseas Bank, a Financial Creditor to Srinagar Banihal Expressway Limited (Subsidiary of the Company) has assigned their financial assistance granted by it, together with all underlying securities, rights, title and interest in respect thereof to Asset Reconstruction Company (India) Ltd (ARCIL) on October 13, 2021 along with the application filed under Sec.7 of Insolvency and Bankruptcy Code, 2016 to National Company Law Tribunal, Hyderabad Bench against the Company for a claim amount of ₹ 2,366.39 millions under the Corporate Guarantee.
- 4 During the quarter, the Company has written back liabilities no longer required to pay aggregating to ₹ 1,249.09 millions which were outstanding for a long period of time and being carried by the management as a measure of prudence. Such written back liabilities include trade payables, security deposits, mobilisation advances, retention money, withheld moneys and excess provision of expenses in previous years which were outstanding against the project related work.

Further, during the quarter, the Company based on the recoverability of certain trade receivables, retention money, withheld money, security deposits, contract assets and various loans & advances has written off / made the provisions aggregating to ₹1,395.74 millions which are subject matters of arbitration procedures, negotiations with customers and contractors due to foreclosure of contracts and other disputes. The management of the Company is in continuous engagement / negotiation with respective contractee / clients to recover such amounts for long period of time.

- The Company has considered the impact of COVID-19 pandemic on its business operations and financial results based on its review of current indicators of future economic conditions and expects that the carrying amount of the assets will be recovered. However, the impact assessment of this pandemic is a continuing process given the uncertainties associated with its nature and duration. Accordingly, the Company will continue to monitor any material changes to future economic conditions.
- During March-2012, the Company invested in Ramky Multi Product Industrial Park Limited (a Subsidiary Company), 1.5 millions in 0.001% Cumulative, Convertible, Redeemable Preference Shares ("Convertible preference shares")and 4 millions in 0.001% Cumulative, Non-Convertible, Redeemable Preference Shares ("Non-convertible preference shares") of ₹ 10 each at premium of ₹ 90. During the quarter, the Company has given consent to the Subsidiary Company to change the terms of both the above preference shares issued to 0.001% Non-Cumulative, Convertible Preference Shares and the same can be convertible into Equity shares at the option of the holder/Board without the approval of shareholders on or before March 1, 2032. Consequently, appropriate treatment as per Ind-AS is provided in the financial results.
- 7 The operations of the Company consist of construction / project activities and there are no other reportable segments under Ind AS 108, "Operating Segments".

For and on behalf of the Board of Directors

Ramky Infrastructure Limited

Y R Nagaraja Managing Director

DIN: 00009810

Place: Hyderabad Date: 02-Nov-2021

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