

Hyderabad,  
07.02.2026

**Ramky Infrastructure Limited**  
 Ramky Grandiose, 15th Floor  
 Sy.No. 136/2 & 4, Gachibowli  
 Hyderabad - 500 032  
 T: +91 40 2301 5000  
 E: secr@ramky.com  
 www.ramkyinfrastructure.com  
 CIN: L74210TG1994PLC017356

To,

The General Manager Listing Department <b>BSE Limited</b> P.J. Towers, Dalal Street, Mumbai-400001 Fax No: 022-22722037/39/41/61	The Vice President Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai -400 051
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**Sub: Outcome of Board Meeting under Regulation 30 and Financial Results under regulation 33 of SEBI (LODR) 2015**

Ref: Company Scrip Code: NSE: **RAMKY** | BSE: **533262**.

**Dear Sir,**

With reference to the above cited subject, it is hereby informed that the Board of Directors of the Company at its meeting held today i.e. on 07.02.2026 has inter alia considered the following:

1. Approved the Un-Audited Financial Statements (Standalone & Consolidated) for the Quarter ended 31<sup>st</sup> December, 2025.
2. Reviewed and took note of the Limited Review Report on the Un-Audited Financial Statements (Standalone & Consolidated) of the Company for the Quarter ended 31<sup>st</sup> December, 2025.

Meeting commenced at 03:00 PM and concluded at 06:30 PM

Thanking you

**For RAMKY INFRASTRUCTURE LIMITED**

  
**N. KESAVA DATTA**  
**COMPANY SECRETARY**  
**M. No: A 61331**

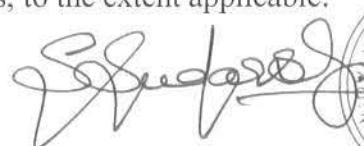
- 1) Un-Audited Financial Statements (Standalone and consolidated) of the Company prepared under IND AS format for the Quarter ended 31<sup>st</sup> December, 2025.
- 2) Limited Review Report on the Un-Audited Financial Statements (Standalone and Consolidated) of the Company for the Quarter ended 31<sup>st</sup> December, 2025.

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of Ramky Infrastructure Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to  
The Board of Directors  
Ramky Infrastructure Limited**

- 1 We have reviewed the accompanying Statement of Unaudited Consolidated Financial results of **Ramky Infrastructure Limited** ("the Parent"), which includes nine Joint Operations, its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its associates for the quarter ended December 31, 2025 and year to date results for the period from April 01, 2025 to December 31, 2025 ("the Consolidated Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
- 2 The Parent's Management is responsible for the preparation of the Consolidated Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant Rules issued thereafter and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Consolidated Statement has been approved by the Parent Company's Board of Directors. Our responsibility is to express a conclusion on the Consolidated Statement based on our review.
- 3 We conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Consolidated Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



**SURYANARAYANA REDDY & CO.,**  
CHARTERED ACCOUNTANTS  
FIR No: 005752S  
\* \* \* HYDERABAD \* \* \*

4 The Consolidated Statement includes the results of the following entities:

**Subsidiaries**

MDDA-Ramky IS Bus Terminal Limited  
Visakha Pharmacy Limited  
Ramky Elsamex Hyderabad Ring Road Limited  
Ramky Towers Limited  
Ramky Enclave Limited  
Ramky MIDC Agro Processing Park Limited  
Srinagar Banihal Expressway Limited  
Ramky Multi Product Industrial Park Limited  
Sehore Kosmi Tollways Limited  
Hospet Chitradurga Tollways Limited  
Frank Lloyd Tech Management Services Limited  
Pan Nagar CETP Private Limited  
Hyderabad STPS' Limited  
Ever Blooming Eco Solutions Limited  
Eco Carbon Engineering Solutions Limited  
Chennai Biomining Limited  
Mallannasagar Water Supply Limited  
RAMDIL EPC Works Limited {Subsidiary w.e.f 27.10.2025}  
Maha Integrated Life Sciences City Limited {Subsidiary w.e.f 27.10.2025}  
JNPC Pharma Innovation Limited\*  
RECEPS Limited\*  
Visakha Pharma Innovation and Incubation Limited\*  
Visakha Energy Limited\*

\*Represents step-down subsidiaries

**Associates**

Gwalior Bypass Project Limited  
GP-IR Project Private Limited {Associate w.e.f 16.10.2025}

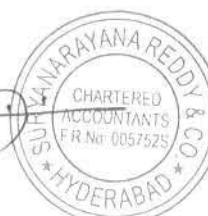


- 5 Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

## **6 Emphasis of Matter**

We draw attention to Note 5 to the Consolidated Statement in respect of Srinagar Banihal Expressway Limited, a subsidiary company whereby the Statutory Auditors of the said subsidiary have drawn attention that the deductions in earlier years were made by NHAI for ₹ 2,522.94 million from the annuities towards substandard steel, deviation of embankment and other deductions to the subsidiary company and against which the independent engineer has recommended for release of ₹ 1,872.75 million out of the above amount in the financial year 2023-24. The said subsidiary has initiated arbitration proceedings for all the recoveries from NHAI and is confident that the entire amount is fully recoverable. Pending the ultimate outcome of these matters, which is presently unascertainable, no adjustments have been made in the accompanying financial results.

We draw attention to Note 6 to the Consolidated Statement in respect of Hospet Chitradurga Tollways Limited, a subsidiary company whereby the Statutory Auditors of the said subsidiary have drawn attention in respect of the termination of the project by the subsidiary company and National Highways Authority of India (NHAI), "the Concessioning Authority" with mutual consent in the financial year 2014-15. Since the subsidiary company is a project specific company, termination of project affects the going concern nature of the said subsidiary. The consequential financial impact was provided in the financial statements during the earlier year and was emphasised in that earlier year's audit report also.



We draw attention to Note 7 to the Consolidated Statement in respect of Sehore Kosmi Tollways Limited, a subsidiary company whereby the Statutory Auditors of the said subsidiary have drawn attention that the subsidiary company has issued termination notice dated March 12, 2021 to M P Road Development Corporation Limited (MPRDC) in terms of Concessional Agreement consequent to which the financial results are prepared on liquidation basis of accounting, assuming the subsidiary company is no longer a going concern. Consequent to the termination of project the said subsidiary has recorded receivable from MPRDC of ₹ 582 million i.e., to the extent of intangible and financial asset as on termination date of the project, although the said subsidiary has claimed an amount of ₹ 968.60 million from MPRDC. Further, during the FY 2021-22 the subsidiary company has received ₹ 346.35 million as full and final settlement of all the dues from MPRDC, which is disputed by the subsidiary company. The realisation of the balance amount of ₹ 235.65 million is subject to decision / negotiation between the subsidiary company and MPRDC. Further, the subsidiary company has also referred the matter for Arbitration. However, the Arbitration proceedings have been dismissed by the Hon'ble High Court of Madhya Pradesh and the subsidiary company is evaluating further legal options against MPRDC. Pending the ultimate outcome of these matters, which is presently unascertainable, no adjustments have been made in the accompanying financial results.

Our conclusion on the Consolidated Statement is not modified in respect of these matters with respect to our reliance on the work done and the reports of other auditors.

- 7 We did not review the interim financial results in respect of 23 subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of ₹ 1,729.39 million and ₹ 4,588.81 million, total net profit after tax of ₹ 185.26 million and ₹ 472.45 million and total comprehensive income of ₹ 185.26 million and ₹ 472.45 million for the quarter ended December 31, 2025 and for the period from April 01, 2025 to December 31, 2025, respectively, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors, whose reports have been furnished to us by the management and our conclusion on the Consolidated Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of the other auditors and procedures performed by us as stated in paragraph 3 above. The above financial results are before giving effect to any consolidation adjustments.



The accompanying Consolidated Statement includes the Company's share of revenues of ₹ 24.97 million and ₹ 50.82 million, net profit / (loss) after tax of ₹ (0.58) million and ₹ 0.11 million and total comprehensive income of ₹ (0.58) million and ₹ 0.11 million for the quarter ended December 31, 2025 and for the period from April 01, 2025 to December 31, 2025, respectively, in respect of nine joint operations, based on their interim financial information, which have not been reviewed by their auditors, and have been furnished to us by the Parent. Our conclusion on the Consolidated Statement and our report, in so far as it relates to the aforesaid joint operations are based solely on such unreviewed management certified interim financial information. According to the information and explanations given to us by the management, such interim financial information is not material to the Group.

Further the Consolidated Statement also does not include Company's share of profit in respect of two associates in which Parent has investment aggregating to ₹ 1.18 million as without considering the impairment at December 31, 2025. The financial results have not been furnished to us by the Parent Company's management. According to the information and explanations given to us by the management, these financial results are not material to the Group.

Our conclusion on the Consolidated Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements and other financial information certified by the Management.

**For Suryanarayana Reddy & Co.,**  
Chartered Accountants  
Firm Registration No.: 005752 S



**S Sudarshan**

Partner

Membership No.: 211148



UDIN: 26211148YWVTBI7839

Place: Hyderabad

Date: 07-02-2026

**RAMKY INFRASTRUCTURE LIMITED**  
CIN: L74210TG1994PLC017356

Registered office: Ramky Grandiose, 15th Floor, Sy. No. 136/2 & 4, Gachibowli, Hyderabad - 500 032  
Ph No : +91-40-23015000, Mail id: [scr@ramky.com](mailto:scr@ramky.com), Website: [www.ramkyinfrastructure.com](http://www.ramkyinfrastructure.com)

**Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended December 31, 2025**

(₹ in Million, except share data)

S. No	Particulars	Quarter ended			Nine months ended		Year ended
		31 Dec 2025	30 Sep 2025	31 Dec 2024	31 Dec 2025	31 Dec 2024	31 Mar 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>INCOME</b>						
	Revenue from operations	4,889.20	4,716.42	4,590.94	13,398.03	15,556.42	20,445.38
	Other income	617.84	571.60	396.81	1,800.74	1,111.49	1,659.10
	<b>Total income</b>	<b>5,507.04</b>	<b>5,288.03</b>	<b>4,987.75</b>	<b>15,198.77</b>	<b>16,667.91</b>	<b>22,104.48</b>
2	<b>EXPENSES</b>						
	Operating expense	3,440.27	3,375.47	3,028.10	9,423.73	10,667.48	14,328.54
	Purchases of stock-in-trade	2.83	0.02	28.18	2.85	54.40	54.41
	Employee benefits expense	306.58	246.35	261.98	805.82	695.32	949.70
	Finance costs	173.79	173.80	260.92	573.83	848.17	1,200.69
	Depreciation and amortisation expense	147.60	147.40	128.09	434.14	380.10	509.99
	Other expenses	380.38	267.50	376.50	821.10	794.83	1,750.27
	<b>Total expenses</b>	<b>4,453.45</b>	<b>4,212.55</b>	<b>4,083.76</b>	<b>12,061.48</b>	<b>13,440.30</b>	<b>18,793.60</b>
3	<b>Profit before tax (1-2)</b>	<b>1,053.59</b>	<b>1,075.48</b>	<b>903.99</b>	<b>3,137.30</b>	<b>3,227.61</b>	<b>3,310.87</b>
4	<b>Tax expense</b>						
	Current tax	256.53	320.90	287.14	791.87	1,085.22	1,099.16
	Short provision for earlier years	32.79	-	20.79	32.79	26.08	26.18
	Deferred tax charge / (credit)	(15.67)	(1.70)	(1.94)	6.05	(21.60)	80.62
	<b>Total tax expense</b>	<b>273.64</b>	<b>319.19</b>	<b>306.00</b>	<b>830.70</b>	<b>1,089.70</b>	<b>1,205.97</b>
5	<b>Net profit before share in net profit of equity accounted investees (3-4)</b>	<b>779.95</b>	<b>756.29</b>	<b>597.99</b>	<b>2,306.59</b>	<b>2,137.91</b>	<b>2,104.90</b>
	Share in net profit / (loss) of equity accounted investees	-	-	-	-	-	-
6	<b>Net profit after tax</b>	<b>779.95</b>	<b>756.29</b>	<b>597.99</b>	<b>2,306.59</b>	<b>2,137.91</b>	<b>2,104.90</b>
7	<b>Other comprehensive income</b>						
	Items that will not be reclassified to profit or loss						
	Gain/(loss) on remeasurements of defined benefit plans (net of tax)	(6.62)	3.39	(10.04)	7.45	(2.65)	(9.21)
8	<b>Total comprehensive income</b>	<b>773.33</b>	<b>759.68</b>	<b>587.95</b>	<b>2,314.04</b>	<b>2,135.26</b>	<b>2,095.70</b>
	<b>Net profit attributable to:</b>						
	Owners of the Company	785.16	752.04	563.75	2,281.15	2,021.45	1,974.97
	Non-controlling interests	(5.21)	4.25	34.24	25.44	116.46	129.93
	<b>Other comprehensive income (net of tax) attributable to:</b>						
	Owners of the Company	(6.62)	3.39	(10.04)	7.45	(2.65)	(9.16)
	Non-controlling interests	-	-	-	-	-	(0.05)
	<b>Total comprehensive income attributable to:</b>						
	Owners of the Company	778.54	755.43	553.71	2,288.60	2,018.80	1,965.81
	Non-controlling interests	(5.21)	4.25	34.24	25.44	116.46	129.88
9	<b>Paid up equity share capital</b> (face value of ₹ 10 each fully paid-up)	<b>691.98</b>	<b>691.98</b>	<b>691.98</b>	<b>691.98</b>	<b>691.98</b>	<b>691.98</b>
10	<b>Other equity</b>						<b>18,351.34</b>
11	<b>Earnings per share</b>						
	Basic EPS (₹)	11.35	10.87	8.15	32.97	29.21	28.54
	Diluted EPS (₹)	11.35	10.87	8.15	32.97	29.21	28.54
				<b>Not annualised</b>			



Segment reporting (Consolidated)

(₹ in Million)

S. No	Particulars	Quarter ended			Nine months ended		Year ended
		31 Dec 2025	30 Sep 2025	31 Dec 2024	31 Dec 2025	31 Dec 2024	31 Mar 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment revenue :						
	a) Construction business	4,526.63	4,447.90	4,302.00	12,515.34	14,833.03	19,693.63
	b) Developer business	1,729.39	1,404.18	1,458.60	4,588.80	4,898.17	6,722.19
	<b>Total</b>	<b>6,256.02</b>	<b>5,852.08</b>	<b>5,760.60</b>	<b>17,104.14</b>	<b>19,731.20</b>	<b>26,415.82</b>
	Less: Inter-segment revenue	(1,366.83)	(1,135.65)	(1,169.66)	(3,706.11)	(4,174.78)	(5,970.45)
	<b>Total revenue</b>	<b>4,889.20</b>	<b>4,716.42</b>	<b>4,590.94</b>	<b>13,398.03</b>	<b>15,556.42</b>	<b>20,445.38</b>
2	Segment results :						
	Profit/(loss) before tax and interest from each segment						
	a) Construction business	507.03	611.07	864.20	1,616.73	3,045.07	2,998.73
	b) Developer business	104.60	68.69	(96.03)	293.95	(80.45)	(145.83)
	<b>Total</b>	<b>611.63</b>	<b>679.76</b>	<b>768.17</b>	<b>1,910.68</b>	<b>2,964.61</b>	<b>2,852.90</b>
	Less: Finance costs	(175.79)	(175.80)	(260.92)	(573.83)	(848.17)	(1,200.69)
	Less: Unallocable other expense	(0.08)	(0.08)	(0.08)	(0.29)	(0.32)	(0.44)
	Add: Unallocable other income	617.84	571.60	396.81	1,800.74	1,111.49	1,659.10
	<b>Total profit before tax</b>	<b>1,053.59</b>	<b>1,075.48</b>	<b>903.99</b>	<b>3,137.30</b>	<b>3,227.61</b>	<b>3,310.87</b>

  
 SUDARSHAN  
 REDDY  
 CHARTERED  
 ACCOUNTANTS  
 R. No. 0051525  
 \*HYDERABAD\*

  
 S. SUDARSHAN REDDY & CO.  
 CHARTERED ACCOUNTANTS  
 R. No. 0051525  
 \*HYDERABAD\*

Notes:

1. The unaudited consolidated financial results for the quarter and nine months ended December 31, 2025 of Ramky Infrastructure Limited ("the Parent"), its subsidiaries (together referred to as "the Group") and its associates have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder.
2. The above unaudited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Parent in their respective meetings held on February 07, 2026. The statutory auditors have carried out a limited review on the unaudited consolidated financial results and issued an unmodified report thereon.
3. During the quarter ended December 31, 2025, the Parent has reviewed and written back certain liabilities and excess provisions amounting to ₹ 78.67 million which are no longer considered payable.
4. During the quarter ended December 31, 2025, the Parent has infused subscription amount of ₹ 1.00 million towards equity share capital (1,00,000 equity shares of ₹10 each fully paid up) in its subsidiary company, Maha Integrated Life Sciences City Limited.

During the quarter ended December 31, 2025, the Parent has infused subscription amount of ₹ 0.51 million towards equity share capital (51,000 equity shares of ₹10 each fully paid up) in its subsidiary company, RAMDIL EPC Works Limited.

During the quarter ended December 31, 2025, the Parent has infused subscription amount of ₹ 0.03 million towards equity share capital (2,600 equity shares of ₹10 each fully paid up) in its associate company, GP-IR Project Private Limited.

5. In respect of Srinagar Banihal Expressway Limited, a subsidiary company, deductions were made by NHAI during the previous years for ₹ 2,522.94 million from the annuities towards substandard steel, deviation of high embankment and other deductions against which the independent engineer had recommended for the release of ₹ 1,872.75 million. The subsidiary company has initiated arbitration proceedings for all the recoveries from NHAI and is confident that the entire amount is fully recoverable.
6. Hospet Chitradurga Tollways Limited, a subsidiary company, ceased to be a going concern as the project was terminated on mutual consent during the financial year 2014-15 by the subsidiary and National Highways Authority of India (NHAI), "the Concessioning Authority". The consequential financial impact was provided in the financial statements during the earlier financial year.
7. Sehore Kosmi Tollways Limited, a subsidiary company, has issued termination notice dated March 12, 2021, to the M.P. Road Development Corporation Limited (MPRDC) in terms of Article 37 of the Concession Agreement and calling upon MPRDC to release the aggregate amount of ₹ 968.60 million due, which is based on its internal assessment and legal advice. Management is confident that it will be able to recover the entire amount from MPRDC. The Concession Agreement being the sole agreement executed by the subsidiary, termination of the same has now resulted into liquidation basis accounting which has been adopted in preparation of these financial statements. Under the liquidation basis of accounting, all assets and liabilities are measured at their net realisable value. However, on a prudent basis, the subsidiary has accounted for receivable from MPRDC to the extent of ₹ 582.00 million only i.e. Intangible and Financial asset in books as on termination date of the project.

During the FY 2021-22 the subsidiary received a sum of ₹ 346.35 million from MPRDC towards full and final settlement of all dues. The subsidiary has not agreed for that and initiated arbitration proceedings against MPRDC. However, Arbitration proceedings have been dismissed by the Hon'ble High Court of Madhya Pradesh, and the subsidiary is evaluating further legal options against MPRDC.

8. Previous period figures have been regrouped wherever necessary to conform to the current period's presentation.



Place: Hyderabad  
Date: 07-February-2026

For and on behalf of the Board of Directors  
**Ramky Infrastructure Limited**



**Y R Nagaraja**  
Managing Director  
DIN : 00009810



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Ramky Infrastructure Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to**  
**The Board of Directors of**  
**Ramky Infrastructure Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial results of **Ramky Infrastructure Limited** ("the Company"), which includes nine Joint Operations for the quarter ended December 31, 2025 and year to date results for the period from April 01, 2025 to December 31, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

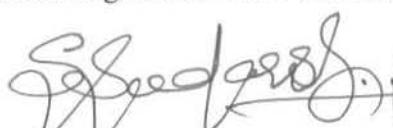
**Attention is invited to**

5. The Statement includes the Company's share of revenues of ₹ 24.97 million and ₹ 50.82 million, net profit / (loss) after tax of ₹ (0.58) million and ₹ 0.11 million and total comprehensive income of ₹ (0.58) million and ₹ 0.11 million for the quarter ended December 31, 2025 and for the period from April 01, 2025 to December 31, 2025, respectively, in respect of nine joint operations, based on their interim financial information, which have not been reviewed by their auditors, and have been furnished to us by the Company's management. Our conclusion on the Statement and our report, in so far as it relates to the aforesaid joint operations are based solely on such unreviewed management certified interim financial information. According to the information and explanations given to us by the management, such interim financial information is not material to the Company. Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the management.

**For Suryanarayana Reddy & Co.,**

Chartered Accountants

Firm Registration No.: 005752 S

**S Sudarshan**

Partner

Membership No.: 211148

UDIN: 26211148BDAMZN7372

Place: Hyderabad

Date: 07-02-2026

**RAMKY INFRASTRUCTURE LIMITED**

CIN: L74210TG1994PLC017356

Registered office: Ramky Grandiose, 15th Floor, Sy. No. 136/2 & 4, Gachibowli, Hyderabad - 500 032

Ph No : +91-40-23015000, Mail id: secr@ramky.com, Website: www.ramkyinfrastructure.com

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended December 31, 2025

(₹ in Million, except share data)

S. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 Dec 2025	30 Sep 2025	31 Dec 2024	31 Dec 2025	31 Dec 2024	31 Mar 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>INCOME</b>						
	Revenue from operations	4,526.63	4,447.90	4,302.00	12,515.34	14,833.03	19,693.63
	Other income	422.68	460.72	278.67	1,293.61	840.49	1,244.80
	<b>Total income</b>	<b>4,949.31</b>	<b>4,908.62</b>	<b>4,580.67</b>	<b>13,808.95</b>	<b>15,673.52</b>	<b>20,938.43</b>
2	<b>EXPENSES</b>						
	Cost of materials consumed	991.01	1,056.99	1,003.93	2,756.19	3,058.07	4,169.69
	Contract expense	1,917.96	1,886.74	1,553.54	5,286.42	6,188.40	8,236.23
	Other contract expense	351.80	341.47	357.04	1,041.47	1,163.23	1,803.49
	Employee benefits expense	281.66	230.51	248.98	745.51	658.31	901.36
	Finance costs	123.32	112.80	140.30	398.83	387.22	621.81
	Depreciation and amortisation expense	100.34	100.40	95.02	294.35	278.08	370.19
	Other expenses	376.83	220.72	179.30	774.67	441.88	1,213.94
	<b>Total expenses</b>	<b>4,142.92</b>	<b>3,949.64</b>	<b>3,578.10</b>	<b>11,297.44</b>	<b>12,175.19</b>	<b>17,316.71</b>
3	<b>Profit before tax (1-2)</b>	<b>806.39</b>	<b>958.99</b>	<b>1,002.57</b>	<b>2,511.51</b>	<b>3,498.34</b>	<b>3,621.71</b>
4	<b>Tax expense</b>						
	Current tax	209.22	267.62	256.17	650.13	985.14	964.79
	Short provision for earlier years	32.43	-	33.95	32.43	33.95	34.15
	Deferred tax charge / (credit)	(4.97)	12.22	(6.01)	24.27	(76.79)	(29.09)
	<b>Total tax expense</b>	<b>236.69</b>	<b>279.84</b>	<b>284.11</b>	<b>706.83</b>	<b>942.30</b>	<b>969.85</b>
5	<b>Net profit after tax (3-4)</b>	<b>569.71</b>	<b>679.15</b>	<b>718.46</b>	<b>1,804.68</b>	<b>2,556.04</b>	<b>2,651.87</b>
6	<b>Other comprehensive income</b>						
	Items that will not be reclassified to profit or loss						
	Gain/(loss) on remeasurements of defined benefit plans (net of tax)	(6.62)	3.39	(10.04)	7.45	(2.65)	(10.39)
7	<b>Total comprehensive income (5+6)</b>	<b>563.09</b>	<b>682.54</b>	<b>708.42</b>	<b>1,812.13</b>	<b>2,553.39</b>	<b>2,641.47</b>
8	<b>Paid - up equity share capital</b> (face value of ₹ 10 each fully paid-up)	<b>691.98</b>	<b>691.98</b>	<b>691.98</b>	<b>691.98</b>	<b>691.98</b>	<b>691.98</b>
9	<b>Other equity</b>						<b>14,540.92</b>
10	<b>Earnings per share</b>						
	Basic EPS (₹)	8.23	9.81	10.38	26.08	36.94	38.32
	Diluted EPS (₹)	8.23	9.81	10.38	26.08	36.94	38.32
				<b>Not annualised</b>			



Notes:

- 1 The unaudited standalone financial results for the quarter and nine months ended December 31, 2025 of Ramky Infrastructure Limited ("the Company") have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder.
- 2 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 07, 2026. The statutory auditors have carried out a limited review on the unaudited standalone financial results and issued an unmodified report thereon.
- 3 During the quarter ended December 31, 2025, the Company has infused subscription amount of ₹ 1.00 million towards equity share capital (1,00,000 equity shares of ₹10 each fully paid up) in its subsidiary company, Maha Integrated Life Sciences City Limited.

During the quarter ended December 31, 2025, the Company has infused subscription amount of ₹ 0.51 million towards equity share capital (51,000 equity shares of ₹10 each fully paid up) in its subsidiary company, RAMDIL EPC Works Limited.

During the quarter ended December 31, 2025, the Company has infused subscription amount of ₹ 0.03 million towards equity share capital (2,600 equity shares of ₹10 each fully paid up) in its associate company, GP-IR Project Private Limited.

- 4 During the quarter ended December 31, 2025, the Company has reviewed and written back certain liabilities and excess provisions amounting to ₹ 78.67 million which are no longer considered payable.
- 5 During the quarter ended December 31, 2025, the Company has made a provision of ₹ 48.75 million against its investment in a wholly owned subsidiary.
- 6 The operations of the Company consist of construction / project activities and there are no other reportable segments under Ind AS 108, "Operating Segments".
- 7 Previous period figures have been regrouped wherever necessary to conform to current period's presentation.



Place : Hyderabad

Date : 07-February-2026

For and on behalf of the Board of Directors  
**Ramky Infrastructure Limited**

A handwritten signature of Y. R. Nagaraja is on the left. To its right is a circular stamp with the text "RAMKY INFRASTRUCTURE LTD" around the perimeter and "Hyderabad" at the bottom.

**Y R Nagaraja**

Managing Director  
DIN : 00009810