



Indiabulls Real Estate Limited

Statement of Unaudited Consolidated Financial Results for the quarter and half year ended 30 September 2022

Sl. No.	Particulars	(₹ in Lakhs)					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for previous period ended	Previous year ended
		30 Sept. 2022	30 June 2022	30 Sept. 2021	30 Sept. 2022	30 Sept. 2021	31 March 2022
1	Net Profit / (Loss) for the period (before Tax, Minority Interest and Share of Profit / (Loss) of Associate, Exceptional and/or Extraordinary items)	9,045.07	(4,412.19)	2,347.43	4,632.88	4,482.02	(2,699.57)
2	Net Profit / (Loss) for the period before Tax, Minority Interest and Share of Profit / (Loss) of Associate (after Exceptional and/or Extraordinary items)	9,045.07	(4,412.19)	2,347.43	4,632.88	4,482.02	(2,699.57)
3	Net Profit / (Loss) for the period after Tax, Minority Interest and Share of Profit / (Loss) of Associate (after Exceptional and/or Extraordinary items)	5,654.51	(5,195.86)	553.52	458.65	1,029.76	(13,673.21)
4	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	9,688.09	(9,571.46)	(8,805.33)	116.63	3,480.80	(7,769.23)
5	Paid up Equity Share Capital	10,821.51	10,797.51	9,030.77	10,821.51	9,030.77	9,059.81
6	Earnings per Share (of ₹ 2/- each)	1.04	(0.98)	0.12	0.09	0.23	(3.00)
	-Basic (Amount in ₹)	1.04	(0.98)	0.12	0.09	0.23	(3.00)
	-Diluted (Amount in ₹)	1.04	(0.98)	0.12	0.09	0.23	(3.00)

Notes : 1. The above consolidated results have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 11 November 2022. These financial results have been subjected to a limited review by the statutory auditors of the Company.

Indiabulls Real Estate Limited

Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30 September 2022

Sl. No.	Particulars	(₹ in Lakhs)					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for previous period ended	Previous year ended
		30 Sept. 2022	30 June 2022	30 Sept. 2021	30 Sept. 2022	30 Sept. 2021	31 March 2022
1	Total Income from Operations	805.58	343.68	228.94	1,149.26	571.87	1,048.78
2	Net (Loss) / Profit for the period (before Tax, Exceptional and/or Extraordinary items)	(1,048.66)	(1,460.58)	(1,194.06)	(2,509.24)	(2,703.99)	(5,526.11)
3	Net (Loss) / Profit for the period before Tax (after Exceptional and/or Extraordinary items)	(1,048.66)	(1,460.58)	(1,194.06)	(2,509.24)	(2,703.99)	(5,526.11)
4	Net (Loss) / Profit for the period after Tax (after Exceptional and/or Extraordinary items)	(1,063.07)	(1,467.98)	(1,182.91)	(2,531.05)	(2,706.78)	(5,640.75)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,017.90	(5,739.46)	(9,068.71)	(4,721.56)	1,455.17	488.23
6	Earnings per Share (of Rs. 2/- each)	(0.20)	(0.28)	(0.26)	(0.47)	(0.60)	(1.24)
	-Basic (Amount in Rs.)	(0.20)	(0.28)	(0.26)	(0.47)	(0.60)	(1.24)
	-Diluted (Amount in Rs.)	(0.20)	(0.28)	(0.26)	(0.47)	(0.60)	(1.24)
7	Paid-up equity share capital (face value of Rs. 2 per equity share)	10,821.51	10,797.51	9,030.77	10,821.51	9,030.77	9,059.81
8	Ratios						
9	Paid up debt capital / outstanding debt	28,342.15	33,002.82	40,260.65	28,342.15	40,260.65	51,100.44
10	Debt equity ratio (in times)	0.04	0.05	0.06	0.04	0.06	0.08
11	Debt service coverage ratio (in times)	(0.06)	(0.02)	(0.15)	(0.03)	(0.03)	(0.06)
12	Interest service coverage ratio (in times)	(0.44)	(0.40)	(0.15)	(0.41)	(0.22)	(0.21)
13	Outstanding redeemable preference share	-	-	-	-	-	-
14	Capital Redemption Reserve	2,200.92	2,200.92	2,200.92	2,200.92	2,200.92	2,200.92
15	Debenture Redemption Reserve	-	-	6,875.00	-	6,875.00	5,625.00
16	Net worth	714,222.15	712,080.33	633,780.49	714,222.15	633,780.49	633,763.51
17	Net profit after tax	(1,063.07)	(1,467.98)	(1,182.91)	(2,531.05)	(2,706.78)	(5,640.75)
18	Earnings per share (Basic)	(0.20)	(0.28)	(0.26)	(0.47)	(0.60)	(1.24)
19	Earnings per share (Diluted)	(0.20)	(0.28)	(0.26)	(0.47)	(0.60)	(1.24)
20	Current Ratio (in times)	11.40	8.48	6.87	11.40	6.87	5.45
21	Long term debt to working capital (in times)	-	0.06	0.10	-	0.10	0.19
22	Bad debt to account receivable ratio (in %)	-	-	-	-	-	-
23	Current liability ratio (in times)	0.99	0.99	1.00	0.99	1.00	0.99
24	Total Debt to Total Assets Ratio (in times)	0.04	0.04	0.06	0.04	0.06	0.07
25	Debtor turnover ratio (in times)	-	-	-	-	-	-
26	Inventory turnover ratio (in times)	-	-	-	-	-	-
27	Operating margin (in %)	34.56%	0.00%	0.05%	24.22%	0.05%	0.00%
	Net profit margin (in %)	(131.96)%	(427.00)%	(516.69)%	(220.23)%	(473.31)%	(538.00)%

Notes : 1. The above standalone results have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 12 November 2022. The financial results for the quarter have been subjected to a limited review by the statutory auditors of the Company.

2. The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results are available on the Company's website (www.indiabullsrealstate.com) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

Registered Office: Office No 01-1001, WeWork, Blue One Square, Udyog Vihar Phase 4 Rd, Gurugram, Haryana 122016

(CIN: L45101HR2006PLC095409)

Date : 11 November 2022

For and on behalf of the Board of Directors

Mehul Johnson

Managing Director



HOVS Services Limited

CIN: L72200PN1989PLC014448

Registered Office: 3rd Floor Sharda Arcade, Pune Satara Road, Bibwewadi, Pune-411037

Website: www.hovsltd.com; Email: investor.relations@hovsltd.com; Phone: 020-24231623; Fax: 020-24221470

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

(Rs. In Lakhs)

Particulars	STANDALONE (Rs. In Lakhs)			CONSOLIDATED (Rs. In Lakhs)		
	Quarter Ended		Half Year Ended	Quarter Ended		Half Year Ended
	Sep 30,2022	Sep 30,2021	Sep 30,2022	Sep 30,2022	Sep 30,2021	Sep 30,2022
Total income from operations (Net)	351.77	274.27	697.46	437.25	274.27	884.43
Net Profit / (Loss) for the period (before Tax, Exceptional items)	101.08	63.30	197.07	186.56	63.30	384.04
Net Profit / (Loss) for the period before Tax (after Exceptional items)	101.08	(481.68)	197.07	186.56	63.30	384.04
Net Profit / (Loss) for the period after tax of continuing operations	72.80	(499.81)	143.75	158.28	45.17	330.72
Net Profit / (Loss) for the period after tax of discontinued operations	-	-	-	2.54	2.90	(6.37)
Total Comprehensive Income for the period	72.80	(499.81)	143.75	(341.64)	(1,254.93)	(481.95)
Equity Share Capital	1,259.50	1,258.90	1,259.50	1,259.50	1,258.90	1,259.50
Earnings Per Share - Basic & Diluted (of Rs 10 each)						
Before exceptional item - continuing operations	0.58	0.36	1.14	1.26	0.36	2.63
After exceptional item - discontinued operations	0.58	(3.97)	1.14	0.02	0.02	(0.05)
After exceptional item - continuing & discontinued operation	0.58	(3.97)	1.14	1.28	0.38	2.58