

INDEPENDENT AUDITOR'S REPORT

To
The Members of
ECO CARBON ENGINEERING SOLUTIONS LIMITED

Opinion

We have audited the accompanying Ind AS financial statements of ECO CARBON ENGINEERING SOLUTIONS LIMITED ("the Company"), which comprise the Balance Sheet as at 31 March 2025, the Statement of Profit and Loss (Including other Comprehensive income), Statement of Cash Flows, the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information ('herein referred to as 'Ind AS financial statements').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under sec 133 of the act read with Companies (Indian Accounting Standards) Rules, 2015, as amended, ('Ind AS') and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March, 2025, the loss, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We have conducted audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Ind AS Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors are responsible for the other Information. The other information comprises the Management Discussion and Analysis and Board's Report including Annexures to Boards Report, but doesn't include the Ind AS financial statements and our auditor's report thereon. The Board's Report including Annexures to Board's Report is expected to be made available to us after the date of this auditor's report.



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Our opinion on the Ind AS financial statements does not cover the information and we do not express any form of assurance conclusions thereon.

In connection with our audit of the Ind AS financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance for the Standalone Ind AS Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified in the Companies (Indian Accounting Standards) Rules, 2015 (as amended) under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of IND AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement



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when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide Those Charges with Governance with a statement that we have complied with the relevant ethical requirements regarding Independence and to communicate with them the relationship and other matters that may reasonably be thought to bear on our Independence.



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Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2020, as amended ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in the paragraph 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) the Balance Sheet, the Statement of Profit and Loss, the Statement of Cash Flows and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
 - (d) in our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, and relevant rules issued thereunder;
 - (e) on the basis of written representations received from the directors as on 31 March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2025 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B";
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. The Company does not have any amounts which were required to be transferred to the Investor Education and Protection Fund.



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iv. The management has represented that other than those disclosed in the notes to accounts,

- no funds have been advanced or loaned or invested by the company to or in any other person(s) or entities, including foreign entities ("Intermediaries"), with the understanding that the intermediary shall whether directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of ultimate beneficiaries.
- no funds have been received by the company from any person(s) or entities including foreign entities ("Funding Parties") with the understanding that such company shall whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide guarantee, security or the like on behalf of the Ultimate beneficiaries.

v. The Company has not declared dividend during the year.

(h) Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software except that, audit trail feature is not enabled for direct changes to database when using certain access rights, as described in Note 15 to the financial statements. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with in respect of this software where audit trail has been enabled.

For A M Reddy & Associates.

Chartered Accountants

Firm's Registration Number: 017225S



P. Vishnuvardhan Reddy

Palagiri Vishnuvardhan Reddy

Partner

Membership Number: 258323

UDIN: 25258323 BMTUMW 9950

Hyderabad, 15 May, 2025



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Annexure A to the Independent Auditor's Report

(Refer to in Paragraph 1 under 'Report on Other Legal and Regulatory Requirements' Section of our report of even date)

- (i) (a) (A) The Company does not have property, plant & equipment and hence reporting under clause (i)(a)(A) of the Order is not applicable.
- (B) The Company does not have intangible assets and hence reporting under clause (i)(a)(B) of the Order is not applicable.
- (b) The Company does not have any fixed assets and hence reporting under clause (i)(b) of the Order is not applicable.
- (c) The Company does not have any immovable properties of freehold or leasehold land and building and hence reporting under clause (i)(c) of the Order is not applicable.
- (d) As explained to us, the Company have not revalued its property, plant & equipment or intangible assets during the year and hence reporting under clause (i)(d) of the Order is not applicable.
- (e) Neither any proceedings initiated nor any pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- (ii) (a) The Company does not have any inventory and hence reporting under clause (ii)(a) of the Order is not applicable.
- (b) The Company has not been sanctioned working capital limits from banks or financial institutions during any point of time of the year on the basis of security of current assets and hence reporting under clause (ii)(b) of the Order is not applicable.
- (iii) During the year, the Company has not made investments in, not provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties and hence reporting under clause (iii) of the Order is not applicable.
- (iv) During the year the Company has not granted any loans, investment, guarantees and securities in respect of which provisions of Section 185 & 186 of the Act are applicable and hence reporting under clause (iv) of the Order is not applicable.

- (v) According to the information and explanations given to us, during the year, the Company has neither accepted any deposit from the public nor accepted any amount which are deemed to be deposit within the meaning of Section 73 to 76 of the Act and the rules made there under, to the extent applicable and hence reporting under clause (v) of the Order is not applicable.
- (vi) The maintenance of cost records has not been specified by the Central Government under Section 148(1) of the Act.
- (vii) According to the information and explanation given to us, in respect of statutory dues:
 - a) The Company has generally been regular in depositing undisputed statutory dues, including Income-tax and other material statutory dues applicable to it with the appropriate authorities. There were no undisputed amounts payable in respect of Income-tax and other material statutory dues in arrears as at 31 March 2025 for a period more than six months from the date they were payable.
 - b) There are no statutory dues referred to in sub-clause (a), which have not been deposited on account of any dispute.
- (viii) According to the information and explanation given to us, the Company has no transactions which are not recorded in the books of account and have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (ix) (a) The Company has not obtained any loans or borrowings from any lender during the year and hence reporting under clause ix(a) of the order is not applicable.
 - (b) The Company has not been declared as willful defaulter by any bank or financial institution or government or any government authority.
 - (c) The Company has not obtained any loans or borrowings from any lender during the year and hence reporting under clause ix(c) of the Order is not applicable.
 - (d) The Company did not raise any funds on short term basis during the year and hence reporting under clause (ix)(d) of the Order is not applicable.
 - (e) The Company does not have any subsidiary, associate or joint venture and hence reporting under clause (ix)(e) of the Order is not applicable.
 - (f) The Company does not have any subsidiary, associate or joint venture and hence reporting under clause (ix)(f) of the Order is not applicable.
- (x) (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause (x)(a) of the Order is not applicable.



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- (b) The Company has not made any preferential allotment or private placement of shares or convertible debentures during the year and hence reporting under clause (x)(b) of the Order is not applicable.
- (xi) (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- (b) During the year, no report under sub-section (12) of section 143 of the Act has been filed by in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- (xii) The Company is not a Nidhi Company and hence reporting under Clause (xii) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 188 of the Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards. Section 177 of the Act is not applicable to the Company.
- (xiv) The Company is not required to have an internal audit system under the provisions of Section 138 of the Act.
- (xv) According to the information and explanations given to us, during the year, the Company has not entered into non-cash transactions with its directors or persons connected with him and hence provisions of Section 192 of the Act are not applicable.
- (xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act 1934 and hence reporting under clause (xvi)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities during the year as per the Reserve Bank of India Act, 1934 and hence reporting under clause (xvi)(b) of the Order is not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by Reserve Bank of India and hence reporting under clause (xvi)(c) of the Order is not applicable.



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- (d) The Company is not a Core Investment Company (CIC) as defined in the regulations made by Reserve Bank of India and hence reporting under clause (xvi)(c) of the Order is not applicable.
- (xvii) The Company has incurred cash loss of Rs 0.06 Millions in the financial year ending 31 March 2025.
- (xviii) There has been no resignation of the statutory auditor during the year.
- (xix) On the basis of the financial ratios disclosed in Note 12 to the financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) Relevant provisions of the Section 135 of the Act along with the relevant applicable rules made thereunder are not applicable to the Company for the year ended 31 March 2025 and hence reporting under clause (xx) (a) and (b) of the Order is not applicable.

For A M Reddy & Associates.

Chartered Accountants

Firm's Registration Number: 017225S



Palagiri Vishnuvardhan Reddy

Partner

Membership Number: 258323

UDIN: 25258323BMIUMLA19950

Hyderabad, 15 May, 2025



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Annexure B to the Independent Auditors Report

(Refer to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report On the Internal Financial Controls Under Clause (i) Of Sub-Section 3 Of Section 143 Of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of ECO CARBON ENGINEERING SOLUTIONS LIMITED as of 31 March 2025 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.



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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning Of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the Ind AS financial statements.

Inherent Limitations Of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



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Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For A M Reddy & Associates.

Chartered Accountants

Firm's Registration Number: 017225S



P. Vishnuvardhan Reddy

Palagiri Vishnuvardhan Reddy

Partner

Membership Number: 258323

UDIN: 25258323BMIUMW9950

Hyderabad, 15 May, 2025



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ECO CARBON ENGINEERING SOLUTIONS LIMITED

CIN:U38110TS2024PLC181539

Balance Sheet as at 31 March 2025

(INR in Millions)

	Notes	As at 31 March 2025
Assets		
Current assets		
Financial assets		
i) Cash and cash equivalents	4	0.98
Total current assets		0.98
Total assets		0.98
Equity and liabilities		
Equity		
Equity share capital	6	1.00
Other equity	7	(0.06)
Total equity		0.94
Liabilities		
Current liabilities		
Other current liabilities	5	0.04
Total current liabilities		0.04
Total liabilities		0.04
Total equity and liabilities :		0.98

The accompanying notes referred to above form an integral part of the financial statements
As per our report attached of even date.

The notes 1 to 17 are integral part of these financials statements.

For A M Reddy & Associates

Chartered Accountants

Firm Registration No. 017225S

P. Vishnuvardhan Reddy

Palagiri Vishnuvardhan Reddy

Partner

Membership No: 258323

UDIN: 25258323BMIUMW9950



For and on behalf of the Board of Directors of
ECO CARBON ENGINEERING SOLUTIONS LIMITED

Divakar Marri *P.P Lal Krishna*

Divakar Marri

Director

DIN:06865376

P.P Lal Krishna

Director

DIN:03515181



Place : Hyderabad

Date: 15.05.2025

ECO CARBON ENGINEERING SOLUTIONS LIMITED

CIN:U38110TS2024PLC181539

Statement of Profit and Loss for the period ended 31 March 2025

(INR in Millions)

	Notes	For the period 24 January 2024 to 31 March 2025
Income		
Revenue from contracts with customers		-
Total income (I)		-
Expenses		
Other expenses	8	0.06
Total expenses (II)		0.06
Profit/(Loss) before tax (III=I-II)		(0.06)
Tax Expense (IV)		
Current Tax		-
Deferred Tax expense/(income)		-
Profit/(loss) for the period (V=III-IV)		(0.06)
Other comprehensive income		
<i>Items that will not be reclassified to profit or loss</i>		
Re-measurement (losses)/gains on defined benefit plans		-
Income Tax effect		-
Other comprehensive income/(expenses) for the period (net of taxes)(VI)		-
Total comprehensive income for the period (net of taxes)(VII=V+VI)		(0.06)
Earnings per share (Face value of Rs.10/- each)		
Basic & Diluted earnings per share Rs.		(0.61)

The accompanying notes referred to above form an integral part of the financial statements
As per our report attached of even date.

The notes 1 to 17 are integral part of these financials statements.

For A M Reddy & Associates

Chartered Accountants

Firm Registration No. 017225S

P. Vishnuvardhan Reddy

Palagiri Vishnuvardhan Reddy

Partner

Membership No: 258323

UDIN: 25258323BMIUMW9950



For and on behalf of the Board of Directors of
ECO CARBON ENGINEERING SOLUTIONS LIMITED

Divakar Marri

Divakar Marri
Director
DIN:06865376

P.P Lal Krishna

P.P Lal Krishna
Director
DIN:03515181

Place : Hyderabad

Date: 15.05.2025



ECO CARBON ENGINEERING SOLUTIONS LIMITED

CIN:U38110TS2024PLC181539

Statement of Cash Flows for the year ended 31 March 2024

(INR in Millions)

	For the period 24 January 2024 to 31 March 2025
Cash flows from operating activities	
Profit/(Loss) before tax	(0.06)
Operating profit before changes in Assets & Liabilities	(0.06)
Working capital adjustments:	
Increase / (decrease) in other current liabilities	0.04
Cash generated from operating activities	(0.02)
Income tax (paid) /refund (net)	-
Net cash from operating activities (A)	(0.02)
Cash flows from investing activities	
Interest received	-
Net cash from investing activities (B)	-
Cash flows from financing activities	
Proceeds from issue of Equity shares	1.00
Net cash flow used in financing activities (C)	1.00
Net decrease in cash and cash equivalents (A+B+C)	0.98
Cash and cash equivalents at the beginning of the year	-
Cash and cash equivalents at the end of the year	0.98

a) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.

b) Cash & cash equivalent comprises of	31 March 2024
Cash on hand	-
Balances with Banks	
- Current accounts	0.98
- Cheques, drafts on hand	-
Cash and cash equivalents as per balance sheet	0.98

The accompanying notes referred to above form an integral part of the financial statements
As per our report attached of even date.

The notes 1 to 17 are integral part of these financials statements.

For A M Reddy & Associates
Chartered Accountants
Firm Registration No. 017225S

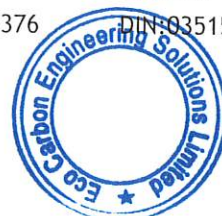
P. Vishnuvardhan Reddy
Palagiri Vishnuvardhan Reddy
Partner
Membership No: 258323
UDIN: 25258323BMIUMW9950



For and on behalf of the Board of Directors of
ECO CARBON ENGINEERING SOLUTIONS LIMITED

Divakar Marri
Divakar Marri
Director
DIN:06865376

P.P Lal Krishna
P.P Lal Krishna
Director
DIN:03515181



Place : Hyderabad
Date: 05.05.2025

ECO CARBON ENGINEERING SOLUTIONS LIMITED

CIN:U38110TS2024PLC181539

Statement of changes in equity for the Period ended 31 March 2025

a. Equity share capital

(INR in Millions)

	Number of Shares (in Millions)	Amount
As at 24 January 2024	-	-
Issued during the period	0.10	1.00
Redeemed/transferred during the period	-	-
Balance as at the 31 March 2025	0.10	1.00

b. Other equity

(INR in Millions)

	Reserves and surplus	
	Retained earnings	Total
As at 24 January 2024	0.00	0.00
Profit or loss during the period	(0.06)	(0.06)
Other comprehensive income	-	-
Total comprehensive income	(0.06)	(0.06)
Balance as at the 31 March 2025	(0.06)	(0.06)

The accompanying notes referred to above form an integral part of the financial statements
As per our report attached of even date.

The notes 1 to 17 are integral part of these financials statements.

For A M Reddy & Associates

Chartered Accountants

Firm Registration No. 017225S

P. Vishnuvardhan Reddy

Palagiri Vishnuvardhan Reddy

Partner

Membership No: 258323

UDIN : 25258323BMIUMW9950



For and on behalf of the Board of Directors of
ECO CARBON ENGINEERING SOLUTIONS LIMITED

Divakar Marri

Divakar Marri

Director

DIN:06865376

P.P Lal Krishna

P.P Lal Krishna

Director

DIN:03515181



Place : Hyderabad

Date: 15.05.2025

ECO CARBON ENGINEERING SOLUTIONS LIMITED

Notes to the financial statements for the Year ended 31 March 2025

1. Reporting entity

ECO CARBON ENGINEERING SOLUTIONS LIMITED (the 'Company') is a company domiciled in India, with its registered office situated at Ramky Grandiose, 15th Floor, Sy No 136/2 & 4, Gachibowli, Hyderabad - 500032, Telangana. The Company has been formed for to design, build, operate and maintain engineering, execution and storage of carbon Capture Utilization and Storage on standalone basis or PPP model.

2. Basis of preparation

A. Statement of compliance

These financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 notified under Section 133 of Companies Act, 2013, (the 'Act') and other relevant provisions of the Act.

The financial statements were authorized for issue by the Company's Board of Directors on 15th May 2025

Details of the Company's accounting policies are included in Note 3.

B. Functional and presentation currency

These financial statements are presented in Indian Rupees (INR), which is also the Company's functional currency. All amounts have been rounded-off to the nearest Millions, unless otherwise indicated.

C. Basis of measurement

The financial statements have been prepared on the historical cost basis except for the following items:

Items	Measurement Basis
Certain financial assets and liabilities	Fair value
Net defined benefit (asset)/ liability	Present value of defined benefit obligations

D. Use of estimates and judgment

In preparing these financial statements, management has made judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized prospectively.

ECO CARBON ENGINEERING SOLUTIONS LIMITED

Notes to the financial statements for the Year ended 31 March 2025

3. Significant accounting policies

a. Financial instruments

Non-derivative financial instruments

All financial instruments are recognized initially at fair value. Transaction costs that are attributable to the acquisition of the financial asset (other than financial assets recorded at fair value through profit or loss) are included in the fair value of the financial assets. Purchase or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trade) are recognized on trade date. While, loans and borrowings and payable are recognized net of directly attributable transactions costs.

For the purpose of subsequent measurement, financial instruments of the Company are classified in the following categories: non-derivative financial assets at amortized cost; non derivative financial liabilities at amortized cost.

The classification of financial instruments depends on the objective of the business model for which it is held. Management determines the classification of its financial instruments at initial recognition

Non- derivative financial assets

Financial assets are initially measured at fair value plus transaction costs and subsequently carried at amortized cost using the effective interest method, less any impairment loss.

The company's financial assets include cash and cash equivalents, employee and other advances, trade receivables and eligible current and non-current assets.

Non-derivative financial liabilities

Financial liabilities at amortized cost are initially recognized at fair value, and subsequently carried at amortized cost using the effective interest method.

The company has the following financial liabilities: loans and borrowings, trade and other payables including deposits collected from various parties.

Offsetting

Financial assets and financial liabilities are offset and the net amount presented in the balance sheet when, and only when, the Company currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

b. Revenue recognition

Revenue arises from development, engineering, construction, operating and maintaining of the CETP facility. Revenue includes the initial amount agreed plus any variations in contract work, claims and incentive payments, to the extent that it is probable that they will result in revenue and can be measured reliably.

ECO CARBON ENGINEERING SOLUTIONS LIMITED

Notes to the financial statements for the Year ended 31 March 2025

Interest income

Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

c. Employee benefits

i. Short-term employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognised for the amount expected to be paid e.g., under short-term cash bonus, if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the amount of obligation can be estimated reliably.

ii. Defined contribution plans

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. The Company makes specified monthly contributions towards Government administered provident fund scheme. Obligations for contributions to defined contribution plans are recognised as an employee benefit expense in profit or loss in the periods during which the related services are rendered by employees.

Prepaid contributions are recognized as an asset to the extent that a cash refund or a reduction in future payments is available.

iii. Defined benefit plans

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The Company's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in the current and prior periods and discounting that amount.

The calculation of defined benefit obligation is performed annually by a qualified actuary using the projected unit credit method. When the calculation results in a potential asset for the Company, the recognised asset is limited to the present value of economic benefits available in the form of any future refunds from the plan or reductions in future contributions to the plan ('the asset ceiling'). In order to calculate the present value of economic benefits, consideration is given to any minimum funding requirements.

Remeasurements of the net defined benefit liability, which comprise actuarial gains and losses, the return on plan assets (excluding interest) and the effect of the asset ceiling (if any, excluding interest), are recognised in OCI. The Company determines the net interest expense (income) on the net defined benefit liability (asset) for the period by applying the discount rate used to measure the defined benefit obligation at the beginning of the annual period to the then-net defined benefit liability (asset), taking into account any changes in the net defined benefit liability (asset) during the period as a result of contributions and benefit payments. Net interest expense and other expenses related to defined benefit plans are recognised in profit or loss.

ECO CARBON ENGINEERING SOLUTIONS LIMITED

Notes to the financial statements for the Year ended 31 March 2025

When the benefits of a plan are changed or when a plan is curtailed, the resulting change in benefit that relates to past service ('past service cost' or 'past service gain') or the gain or loss on curtailment is recognised immediately in profit or loss. The Company recognises gains and losses on the settlement of a defined benefit plan when the settlement occurs.

d. Income tax

i. Current tax

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. The amount of current tax reflects the best estimate of the tax amount expected to be paid or received after considering the uncertainty, if any, related to income taxes. It is measured using tax rates (and tax laws) enacted or substantively enacted by the reporting date.

Current tax assets and current tax liabilities are offset only if there is a legally enforceable right to set off the recognised amounts, and it is intended to realise the asset and settle the liability on a net basis or simultaneously.

ii. Deferred tax

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes. Deferred tax is also recognised in respect of carried forward tax losses and tax credits.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which they can be used. The existence of unused tax losses is strong evidence that future taxable profit may not be available. Therefore, in case of a history of recent losses, the Company recognises a deferred tax asset only to the extent that it has sufficient taxable temporary differences or there is convincing other evidence that sufficient taxable profit will be available against which such deferred tax asset can be realised. Deferred tax assets – unrecognised or recognised, are reviewed at each reporting date and are recognised/ reduced to the extent that it is probable/ no longer probable respectively that the related tax benefit will be realised.

Deferred tax is measured at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on the laws that have been enacted or substantively enacted by the reporting date.

The measurement of deferred tax reflects the tax consequences that would follow from the manner in which the Company expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realised simultaneously.

ECO CARBON ENGINEERING SOLUTIONS LIMITED

Notes to the financial statements for the Year ended 31 March 2025

Minimum Alternate Tax (MAT)

Minimum Alternative Tax ("MAT") under the provisions of the Income-tax Act, 1961 is recognised as current tax in the statement of profit and loss. The credit available under the Act in respect of MAT paid is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the period for which the MAT credit can be carried forward for set-off against the normal tax liability. MAT credit recognised as an asset is reviewed at each balance sheet date and written down to the extent the aforesaid convincing evidence no longer exists.

e. Inventories

Inventories are measured at the lower of cost and net realisable value. The cost of inventories is based on the first-in first-out formula, and includes expenditure incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing them to their present location and condition.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses.

f. Recognition of interest income or expense

Interest income or expense is recognised using the effective interest method.

The 'effective interest rate' is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument to:

- the gross carrying amount of the financial asset; or
- the amortised cost of the financial liability

In calculating interest income and expense, the effective interest rate is applied to the gross carrying amount of the asset or to the amortised cost of the liability.

g. Borrowing cost

Borrowing costs are interest and other costs (including exchange differences relating to foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs) incurred in connection with the borrowing of funds. Borrowing costs directly attributable to acquisition or construction of an asset which necessarily take a substantial period of time to get ready for their intended use are capitalised as part of the cost of that asset. Other borrowing costs are recognised as an expense in the period in which they are incurred.

h. Cash and cash equivalents

Cash and cash equivalents for the purpose of cash flow statement comprise pf each and cheques in hand, bank balances, demand deposits with banks where original maturity period is three months or less and other short highly liquid investments.

ECO CARBON ENGINEERING SOLUTIONS LIMITED

Notes to the financial statements for the Year ended 31 March 2025

i. Segment reporting

The Board of Directors assess the financial performance of the Company and make strategic decisions and has been identified as being the Chief Operating Decision Maker (CODM). Based on the internal reporting provided to the CODM, the Company has only one reportable segment and hence no separate disclosures are required under Ind AS 108.

j. Earnings per share

The basic earnings per share ("EPS") for the year is computed by dividing the net profit/ (loss) after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The Company has no potentially dilutive equity shares.

ECO CARBON ENGINEERING SOLUTIONS LIMITED

CIN:U38110TS2024PLC181539

Notes to the Financial statements for the Period ended 31 March 2025

4. Cash and cash equivalents

(INR in Millions)	
	As at 31 March 2025
Cash and cash equivalents	
Balances with banks:	
- in current accounts	0.98
	0.98

5. Other current liabilities

(INR in Millions)

	As at 31 March, 2025
Expenses payable	0.04
	0.04

8. Other expenses

(INR in Millions)

	For the period 24 January 2024 to 31 March 2025
Rates and taxes	0.03
Auditor fee	0.03
	0.06

6. Equity Share capital

(INR in Millions)

	Equity shares	
	Number of shares (In Millions)	Amount (In Millions)
(i) Authorised share capital		
Equity Share Capital		
As at 24 January 2024	-	-
Increase/ (Decrease) during the period	0.10	1.00
As at 31 March 2025	0.10	1.00
(ii) Issued, subscribed and paid-up share capital		
Equity shares of Rs. 10 each issued, subscribed and fully paid		
As at 24 January 2024	-	-
Increase/ (Decrease) during the period	0.10	1.00
As at 31 March 2025	0.10	1.00

A. Rights, preferences and restrictions attached to equity shares

a. The Company has only one class of equity shares having par value of Rs. 10/- each. Each equity share holder is entitled to one vote per equity share held. The company declares and pays dividend in Indian rupees.

b. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

B. Shareholders holding more than 5% of equity share capital

	31 March 2025	
	Number of shares (In Millions)	% of Holding
Equity shares of Rs.10 each fully paid up Ramky Infrastructure Limited	0.10	100%

C. Details of shareholding by Holding Company

	31 March 2025	
	Number of shares (in Millions)	% of Holding
Ramky Infrastructure Limited - Equity shares	0.10	100%

D. Shares held by the promoter

As at 31st March 2025

Promoter Name	Class of Equity Shares	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of Total Shares	% change during the year
Ramky Infrastructure Limited	Equity shares of Rs.10 each	-	1,00,000	1,00,000	100%	100%

7. Other equity

(INR in Millions)

	As at 31 March 2025
Retained earnings	
Opening balance	-
Add: (Loss)/ Profit for the year	(0.06)
Total other Equity	(0.06)

9 Capital management

The Company's policy is to maintain a strong capital base so as to safeguard its ability to continue as a going concern, so that it can continue to provide returns for shareholders and benefits for other stakeholders and for the future development of the Company. In order to maintain or achieve an optimal capital structure, the Company may adjust the amount of dividend payment, return on capital to shareholders or issue of new shares.

The Company's adjusted net debt to equity ratio at 31 March 2025 & 31 March 2024 as follows:

(Rs in Millions)	
	As at 31 March 2025
Total debt	0.04
Less: cash and cash equivalents	0.98
Adjusted net debt	1.02
Total equity	0.94
Adjusted equity	0.94
Adjusted net debt to adjusted equity ratio	1.08

10. Earnings per share

Basic earnings per share is calculated by dividing:

- the profit attributable to owners of the group
- by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year and excluding treasury shares

(Rs in Millions)	
	Year ended 31 March 2025
i. Profit (loss) attributable to equity shareholders(basic)	(0.06)
ii. Weighted average number of equity shares (basic)	0.10
Basic EPS	(0.61)
i. Profit (loss) attributable to equity shareholders(diluted)	(0.06)
ii. Weighted average number of equity shares (diluted)*	0.10
Diluted EPS	(0.61)
Anti- Dilutive impact*	-
Diluted EPS	(0.61)

11. Financial instruments - Fair values and risk management**A. Accounting classifications and fair values**

The carrying amounts of financial assets and liabilities recognized in the financial statements approximate their fair values and hence no further details about the fair value measurements including their levels in the fair value hierarchy is not given. No assets and liabilities are measured at fair value.

The following table shows the carrying amounts and fair values of financial assets and financial liabilities:

31 March 2025	(Rs in Millions)		
	Carrying amount		
	Other financial assets -amortised cost	Other financial liabilities - amortised cost	Total carrying amount
Financial assets measured at amortized cost			
Security deposits	-	-	-
Cash and cash equivalents	0.98	-	0.98
Other financial assets	-	-	-
	0.98	-	0.98
Financial liabilities measured at amortized cost			
Loans from related parties	-	0.01	0.01
Trade payables	-	-	-
Other financial liabilities	-	-	-
	-	0.01	0.01

11. Financial instruments - Fair values and risk management (continued)

A. Accounting classifications and fair values

31 March 2025

(Rs in Millions)

	Carrying amount		
	Other financial assets - amortised cost	Other financial liabilities - amortised cost	Total carrying amount
Financial assets measured at amortized cost			
Security deposits	-	-	-
Other financial assets	-	-	-
Cash and cash equivalents	-	-	-
	-	-	-
Financial liabilities measured at amortized cost			
Loans from related parties	-	-	-
Trade payables	-	-	-
Other financial liabilities	-	-	-
	-	-	-

B. Financial risk management

The Company has exposure to the following risks arising from financial instruments:

- a) credit risk
- b) liquidity risk
- c) market risk

i) Risk management framework

The Company's board of directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Company, through its training and management standards and procedures, aims to maintain a disciplined and constructive control environment in which all employees understand their roles and obligations.

The Company's Board oversees how management monitors compliance with the Company's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Company.

11. Financial instruments - Fair values and risk management (continued)

B. Financial risk management

ii) Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers and loans.

The carrying amounts of financial assets represent the maximum credit risk exposure.

Trade receivables and loans

The credit risk on trade receivables and loans is limited because the counterparties are government or related parties of the company.

Cash and cash equivalents

The Company holds cash and cash equivalents of INR 0.98 millions at 31 March 2025 (31 March 2024: INR 0). The credit risk on liquid funds is limited because the counterparties are banks with high credit ratings assigned by International credit rating agencies.

iii) Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation. The Company uses activity-based costing to cost its products and services, which assists it in monitoring cash flow requirements and optimising its cash return on investments.

Exposure to liquidity risk

The following are the remaining contractual maturities of financial liabilities at the reporting date. The amounts are gross and undiscounted, and include contractual interest payments and exclude the impact of netting agreements

31 March 2025

(Rs In Millions)

	Carrying Amount	Contractual Cash flows					
		Total	6 months or less	6-12 months	1-2 Years	2-5 Years	More than 5 years
Non-derivative financial liabilities							
Loans from related parties	0.01	0.01	0.01	-	-	-	-
Trade payables	-	-	-	-	-	-	-
Other financial liabilities	-	-	-	-	-	-	-
	0.01	0.01	0.01	-	-	-	-

iv) Market risk

Market risk is the risk that changes in market prices - such as foreign exchange rates, interest rates and equity prices - will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

Interest rate risk

The Company adopts a policy of ensuring that between 80% and 90% of its interest rate risk exposure is at a fixed rate. This is achieved partly by entering into fixed-rate instruments and partly by borrowing at a floating rate instruments.

Exposure to interest rate risk

The interest rate profile of the Company's interest-bearing financial instruments as reported to management is as follows:

(Rs in Millions)

	31 March 2025
Fixed rate instruments	
Financial assets	0.98
Financial liabilities	0.01

12 Ratio Analysis and its elements

Ratio	Numerator	Denominator	31-03-2025	Reason for variance
Current ratio	Current Assets	Current Liabilities	25.21	The Company was incorporated on 24th January 2024 and as the operations are not yet commenced, the ratios are not comparable.
Debt- Equity Ratio	Total Debt	Shareholder's Equity	0.00	
Debt Service Coverage ratio	Earnings for debt service = Net profit after taxes + Non-cash operating expenses	Debt service = Interest & Lease Payments + Principal Repayments	0.00	
Return on Equity ratio	Net Profits after taxes - Preference Dividend	Average Shareholder's Equity	-13.07%	
Inventory Turnover ratio	Cost of goods sold	Average Inventory	-	
Trade Receivable Turnover Ratio	Net credit sales = Gross credit sales - sales return	Average Trade Receivable	-	
Trade Payable Turnover Ratio	Net credit purchases = Gross credit purchases - purchase return	Average Trade Payables	0.00	
Net Capital Turnover Ratio	Net sales = Total sales - sales return	Working capital = Current assets - Current liabilities	-	
Net Profit ratio	Net Profit	Net sales = Total sales - sales return	-	
Return on Capital Employed	Earnings before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	-6.54%	

ECO CARBON ENGINEERING SOLUTIONS LIMITED

CIN:U38110TS2024PLC181539

Notes to the Financial statements for the Period ended 31 March 2025

13 Related parties**A. List of related parties and nature of relationship**

S. No.	Name of the related party	Nature of relationship
1	Ramky Infrastructure Limited	Holding Company

B. Transactions with related parties during the year ended

(Rs in Millions)			
S. No.	Name of the related party	Nature of transactions	31 March 2025
1	Ramky Infrastructure Limited	Share Capital subscription	1.00
		Other expenses	0.01

C. Balances outstanding

(Rs in Millions)			
S. No.	Name of the related party	Nature of transactions	31 March 2025
1	Ramky Infrastructure Limited	Equity share capital	1.00
		Other Payables	0.01
		Other receivables	-

14 There are no dues to the Micro, Small and Medium Enterprises as on 31-03-2025.

15 The Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software, except that audit trail feature is not enabled at the database level insofar as it relates to SAP accounting software. Further no instances of audit trail feature being tampered with was noted where audit trail has been enabled. Additionally, the audit trail of prior year has been preserved by the Company as per the statutory requirements for record retention to the extent it was enabled and recorded in the respective year.

16 Additional regulatory information required by Schedule III**(i) Title deeds of immovable properties not held in name of the company**

There are no immovable properties which are held in the name of the Company.

(ii) Capital work-in-progress

There is no Capital work in progress during the year

(iii) Details of benami property held

No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

(iv) Borrowing secured against current assets

The Company does not have any borrowings from banks and financial institutions that are secured against current

(v) Wilful defaulter

The Company has not been declared as wilful defaulter by any bank or financial institution or government or any

(vi) Relationship with struck off companies

The Company has no transactions with the companies struck off under Companies Act, 2013 or Companies Act, 1956.

(vii) Registration of charges or satisfaction with Registrar of Companies

There are no charges or satisfaction which are yet to be registered with the Registrar of Companies beyond the

(viii) Compliance with number of layers of companies

The Company has complied with the number of layers prescribed under the Companies Act, 2013.

(ix) Compliance with approved scheme(s) of arrangements

The Company has not entered into any scheme of arrangement which has an accounting impact during the Financial year 2024-25.

(x) Utilisation of borrowed funds and share premium

A. The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the group (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries;

(xi) Undisclosed income

The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961 (such as search or survey or any other relevant provisions of the Income-tax Act, 1961). Further, there was no previously unrecorded income and no additional assets were required to be recorded in the books of account during the Financial Year 2024-25.

(xii) Details of crypto currency or virtual currency

The Company has neither traded nor invested in cryptocurrency or virtual currency during the financial year ended

(xiii) Valuation of property, plant and equipment; intangible asset; and investment property

The Company has no property, plant and equipment or intangible assets or both during the current or previous year.

17 Previous years figures are regrouped wherever necessary to confirm with current year figures.

The notes 1 to 17 are integral part of these financials statements.

In terms of our report attached

For A M Reddy & Associates
Chartered Accountants
Firm Registration No: 017225S



Palagiri Vishnuvardhan Reddy
Partner
Membership No: 258323
UDIN:25258323BBIUMW9950

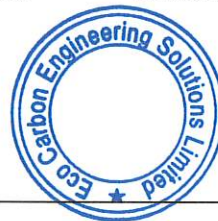


For and on behalf of the Board
ECO CARBON ENGINEERING SOLUTIONS LIMITED



Divakar Marri
Director
DIN:06865376

P.P. Lal Krishna
Director
DIN:03515181



Place : Hyderabad
Date : 15.05.2025