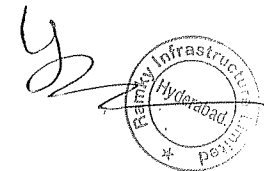


RAMKY INFRASTRUCTURE LIMITED

PART I: STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2012

All amounts in Indian Rupees lakhs, except share data

Sl. No	PARTICULARS	Quarter ended			Nine months ended		Year ended
		31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
a	Income from operations	99,907.90	72,202.55	93,924.97	257,627.60	244,849.99	384,768.29
b	Other operating income	2,626.46	2,887.85	2,391.33	8,194.01	6,624.43	8,635.79
	Total income from operations (net)	102,534.36	75,090.40	96,316.30	265,821.61	251,474.42	393,404.08
2	Expenses						
a	(Increase)/decrease in contract work-in-progress	(4,665.46)	(10,150.19)	(12,437.45)	(21,693.75)	(21,876.91)	(29,475.69)
b	Materials consumed	28,249.95	18,629.95	29,481.79	74,641.15	67,512.90	111,726.97
c	Sub-contract expenses	27,579.42	19,223.09	26,065.28	65,963.31	74,910.41	125,961.93
d	Development expenses	13,702.92	5,657.29	9,501.63	24,826.74	23,851.68	34,154.81
e	Other construction and development expenses	19,504.70	20,840.23	22,354.94	61,118.27	48,184.28	65,037.30
f	Employee benefits expense	3,284.66	3,643.64	4,408.20	10,753.08	11,590.09	13,999.97
g	Depreciation and amortisation expense	1,715.80	1,326.85	1,046.25	4,261.05	3,177.65	4,317.13
h	Other expenses	2,513.76	4,353.07	3,105.90	9,538.77	8,567.02	12,773.98
	Total expenses	91,885.75	63,523.93	83,526.54	229,408.62	215,917.12	338,496.40
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	10,648.61	11,566.47	12,789.76	36,412.99	35,557.30	54,907.68
4	Other income	990.02	1,028.06	575.51	2,773.43	1,788.87	3,682.50
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	11,638.63	12,594.53	13,365.27	39,186.42	37,346.17	58,590.18
6	Finance costs	7,374.03	6,906.13	5,728.26	21,104.83	16,402.06	23,846.82
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	4,264.60	5,688.40	7,637.01	18,081.59	20,944.11	34,743.36
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 - 8)	4,264.60	5,688.40	7,637.01	18,081.59	20,944.11	34,743.36
10	Tax expense	1,463.00	1,801.51	1,931.29	5,200.15	5,944.20	8,740.11
11	Net profit from ordinary activities after tax (9 - 10)	2,801.60	3,886.89	5,705.72	12,881.44	14,999.91	26,003.25
12	Extra-ordinary items	-	-	-	-	-	-
13	Net profit for the period (11 - 12)	2,801.60	3,886.89	5,705.72	12,881.44	14,999.91	26,003.25
14	Share of profit/(loss) from associate companies (net of tax)	(1.45)	(1.45)	(2.28)	(4.69)	(5.72)	(7.52)
15	Minority interest	473.71	320.85	387.79	1,887.80	774.83	1,589.21
16	Net profit after taxes, minority interest and share of profit/(loss) from associate (13 + 14 - 15)	2,326.44	3,564.59	5,315.65	10,988.95	14,219.36	24,406.52
17	Paid - up equity share capital (face value Rs.10/- each)	5,719.78	5,719.78	5,719.78	5,719.78	5,719.78	5,719.78
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						120,097.62
19	Earnings per share (of Rs. 10 each)						
a	Before Extra-ordinary items						
- Basic		4.07	6.23	9.29	19.21	24.86	42.67
- Diluted		4.07	6.23	9.29	19.21	24.86	42.67
b	After Extra-ordinary items						
- Basic		4.07	6.23	9.29	19.21	24.86	42.67
- Diluted		4.07	6.23	9.29	19.21	24.86	42.67
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	



PART II : SELECTED INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2012

A PARTICULARS OF SHAREHOLDING

Sl. No.	PARTICULARS	Quarter ended			Nine months ended		Year ended
		31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12
1	Public share holding						
	- Number of shares	18,441,639	18,441,639	18,958,824	18,441,639	18,958,824	18,967,336
	- Percentage of share holding	32.24%	32.24%	33.15%	32.24%	33.15%	33.16%
2	Promoters and promoter group shareholding						
a	Pledged / Encumbered						
	- Number of shares	4,509,542	4,509,542	4,509,542	4,509,542	4,509,542	4,509,542
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	11.64%	11.64%	11.79%	11.64%	11.79%	11.80%
	- Percentage of shares (as a % of the total share capital of the company)	7.88%	7.88%	7.88%	7.88%	7.88%	7.89%
b	Non-encumbered						
	- Number of shares	34,246,610	34,246,610	33,729,425	34,246,610	33,729,425	33,720,913
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	88.36%	88.36%	88.21%	88.36%	88.21%	88.20%
	- Percentage of shares (as a % of the total share capital of the company)	59.88%	59.88%	58.97%	59.88%	58.97%	58.95%

B INVESTOR COMPLAINTS

Particulars	Quarter ended 31-Dec-12
Pending at the beginning of the quarter	-
Received during the quarter	7
Disposed of during the quarter	7
Remaining unresolved at the end of the quarter	-

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14 February 2013.
- Segment reporting (consolidated)

All amounts in Indian Rupees lakhs, except share data

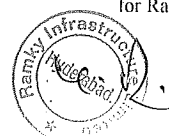
Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-12 (Unaudited)	30-Sep-12 (Unaudited)	31-Dec-11 (Unaudited)	31-Dec-12 (Unaudited)	31-Dec-11 (Unaudited)	31-Mar-12 (Audited)
1	Segment revenue :						
	a) Construction business	82,679.95	65,860.30	80,385.39	225,495.26	210,722.97	336,608.17
	b) Developer business	29,336.97	14,943.93	17,957.30	60,923.72	44,674.14	64,811.32
	c) Others	3.87	2.08	959.20	12.05	3,194.35	3,237.85
	Total	112,020.79	80,806.31	99,301.89	286,431.03	258,591.46	404,657.34
	Less: Inter segment revenue	12,112.89	8,603.76	5,376.92	28,803.43	13,741.47	19,889.05
	Income from operations	99,907.90	72,202.55	93,924.97	257,627.60	244,849.99	384,768.29
2	Segment results :						
	Profit / (loss) before tax and interest from:						
	a) Construction business	5,089.36	7,505.37	8,545.63	21,319.20	23,489.55	38,388.32
	b) Developer business	6,553.41	5,044.81	4,782.39	17,873.32	13,779.20	20,222.80
	c) Others	(4.14)	44.35	37.25	(6.10)	77.42	(20.94)
	Total	11,638.63	12,594.53	13,365.27	39,186.42	37,346.17	58,590.18
	Less: (i) Interest	7,374.03	6,906.13	5,728.26	21,104.83	16,402.06	23,846.82
	(ii) Other un-allocable expenditure	-	-	-	-	-	-
	(iii) Un-allocable income	-	-	-	-	-	-
	Total profit before tax	4,264.60	5,688.40	7,637.01	18,081.59	20,944.11	34,743.36
3	Capital employed:						
	a) Construction business	49,105.03	48,618.52	39,404.19	49,105.03	39,404.19	56,806.36
	b) Developer business	106,833.24	97,846.09	90,451.78	106,833.24	90,451.78	76,391.48
	c) Others	1,862.91	1,854.63	2,015.51	1,862.91	2,015.51	2,083.83
	d) Unallocable	10,576.74	10,530.04	8,960.72	10,576.74	8,960.72	9,284.30
	Total	168,377.92	158,849.28	140,832.20	168,377.92	140,832.20	144,565.97

Handwritten signature and circular stamp of Ramky Infrastructure Hyderabad.

RAMKY INFRASTRUCTURE LIMITED

- 3 During the year ended 31 March 2012, the Company had created a provision for income tax of ₹ 6,656 lakhs, on account of deductions claimed under Section 80 IA of the Income Tax Act, 1961 pertaining to earlier years, by directly debiting the "Reserve and Surplus". The joint statutory auditors had qualified their opinion on the non-compliance with Accounting Standard-5 "Net Profit or Loss for the period, Prior Period Items and Changes in Accounting Policies" and the consequent impact on profit after tax and earnings per share for the year then ended. The Management believes that the said adjustment is appropriate as the provision created pertains to earlier years.
- 4 Subsequent to the quarter end, Ramky Pharma City (India) Limited (a subsidiary of Ramky Infrastructure Limited), has received a provisional attachment order under Section 5 (1) of the Prevention of Money Laundering Act, 2002 from Enforcement Directorate dated 7 January 2013 for attachment of assets/properties valued at ₹ 133.74 Crore comprising Land and facilities valuing ₹ 130.54 Crore and mutual funds of ₹ 3.20 Crore. The Management believes that the project of Ramky Pharma City (India) Limited is being carried out in accordance with the provisions of the Concession Agreement executed between Ramky Pharma City (India) Limited and Andhra Pradesh Industrial Infrastructure Corporation Limited (APIIC) after obtaining the requisite approvals and following the due process of law. The Company is in the process of responding to the show cause notice as to why the provisional attachment order is not fair, before the relevant adjudicating authority.
- 5 Subsequent to the quarter end, a search and seizure operation under Section 132 of the Income Tax Act, 1961 was carried out by the Income Tax Authorities on the Company's premises & survey on its subsidiaries premises. The Management has agreed to cooperate and provide clarifications on the information collected and further information as and when sought for by the Income Tax Authorities. The Company / subsidiaries has till date not been served with a show cause notice/demand arising from the search operations and consequently there is an uncertainty on the final outcome. The Company believes that it has complied with all applicable regulations.
- 6 The results for the quarter and nine months ended 31 December 2012 have been subjected to a "Limited review" by the Statutory Auditors of the Company. An unqualified report has been issued by them thereon.
- 7 The figures of earlier periods have been re-grouped, to be in conformity with the new format prescribed under Clause 41 of the Listing Agreement.

By order of the Board
for Ramky Infrastructure Limited



A handwritten signature in black ink, appearing to read "Y R Nagaraja".

Y R Nagaraja
Managing Director

Place: Hyderabad

Date: 14 February 2013