

**RAMKY INFRASTRUCTURE LIMITED**

**PART I : STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2012**

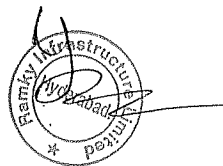
All amounts in Indian Rupees lakhs, except share data

| Sl. No | PARTICULARS   | Quarter ended            |                           |                          | Half year ended          |                          | Year ended             |
|--------|---|--------------------------|---------------------------|--------------------------|--------------------------|--------------------------|------------------------|
|        |   | 30-Sep-12<br>(Unaudited) | 30-June-12<br>(Unaudited) | 30-Sep-11<br>(Unaudited) | 30-Sep-12<br>(Unaudited) | 30-Sep-11<br>(Unaudited) | 31-Mar-12<br>(Audited) |
| 1      | Income from operations  | 61,343.67                | 66,917.46                 | 58,173.76                | 128,261.13               | 118,453.92               | 309,425.32             |
|        | <b>Total Income</b>   | <b>61,343.67</b>         | <b>66,917.46</b>          | <b>58,173.76</b>         | <b>128,261.13</b>        | <b>118,453.92</b>        | <b>309,425.32</b>      |
| 2      | <b>Expenses</b>   |                          |                           |                          |                          |                          |                        |
| a      | (Increase)/decrease in contract work-in-progress  | (6,790.62)               | (6,674.90)                | (220.06)                 | (13,465.52)              | (9,439.46)               | (28,334.68)            |
| b      | Materials consumed  | 18,116.13                | 24,314.97                 | 15,449.49                | 42,431.10                | 34,717.25                | 104,603.81             |
| c      | Sub-contract expenses   | 18,429.46                | 17,126.13                 | 19,150.50                | 35,555.59                | 45,572.41                | 120,999.32             |
| d      | Other contract expenses   | 19,018.09                | 18,580.78                 | 11,172.14                | 37,598.87                | 23,458.75                | 56,357.89              |
| e      | Employee benefits expense   | 3,089.80                 | 3,408.07                  | 3,692.03                 | 6,497.87                 | 6,427.72                 | 12,615.46              |
| f      | Depreciation and amortisation   | 885.30                   | 793.11                    | 780.83                   | 1,678.41                 | 1,492.69                 | 2,908.97               |
| g      | Other expenses  | 2,452.60                 | 2,195.44                  | 2,556.05                 | 4,648.04                 | 4,404.61                 | 10,913.64              |
|        | <b>Total expenses</b>   | <b>55,200.76</b>         | <b>59,743.60</b>          | <b>52,580.98</b>         | <b>114,944.36</b>        | <b>106,633.97</b>        | <b>280,064.41</b>      |
| 3      | <b>Profit from operations before other income and finance costs and exceptional items (1 - 2)</b> | <b>6,142.91</b>          | <b>7,173.86</b>           | <b>5,592.78</b>          | <b>13,316.77</b>         | <b>11,819.95</b>         | <b>29,360.91</b>       |
| 4      | Other income  | 769.57                   | 561.67                    | 850.29                   | 1,331.24                 | 1,457.15                 | 3,749.81               |
| 5      | <b>Profit from ordinary activities before finance costs and exceptional items (3 + 4)</b>         | <b>6,912.48</b>          | <b>7,735.53</b>           | <b>6,443.07</b>          | <b>14,648.01</b>         | <b>13,277.10</b>         | <b>33,110.72</b>       |
| 6      | Finance costs   | 4,075.77                 | 3,869.04                  | 2,472.91                 | 7,944.81                 | 4,799.31                 | 11,771.11              |
| 7      | <b>Profit from ordinary activities after finance costs but before exceptional items (5 - 6)</b>   | <b>2,836.71</b>          | <b>3,866.49</b>           | <b>3,970.16</b>          | <b>6,703.20</b>          | <b>8,477.79</b>          | <b>21,339.61</b>       |
| 8      | Exceptional items   | -                        | -                         | -                        | -                        | -                        | -                      |
| 9      | <b>Profit from ordinary activities before tax (7 - 8)</b>   | <b>2,836.71</b>          | <b>3,866.49</b>           | <b>3,970.16</b>          | <b>6,703.20</b>          | <b>8,477.79</b>          | <b>21,339.61</b>       |
| 10     | Tax expense   | 961.69                   | 1,349.40                  | 1,304.43                 | 2,311.09                 | 2,576.20                 | 6,971.73               |
| 11     | <b>Net Profit from ordinary activities after tax (9 - 10)</b>                                     | <b>1,875.02</b>          | <b>2,517.09</b>           | <b>2,665.73</b>          | <b>4,392.11</b>          | <b>5,901.59</b>          | <b>14,367.88</b>       |
| 12     | Extra-ordinary items  | -                        | -                         | -                        | -                        | -                        | -                      |
| 13     | <b>Net profit for the period (11 - 12)</b>  | <b>1,875.02</b>          | <b>2,517.09</b>           | <b>2,665.73</b>          | <b>4,392.11</b>          | <b>5,901.59</b>          | <b>14,367.88</b>       |
| 14     | Paid - up equity share capital (face value Rs.10/- each)  | 5,719.78                 | 5,719.78                  | 5,719.78                 | 5,719.78                 | 5,719.78                 | 5,719.78               |
| 15     | Reserves excluding revaluation reserve as per balance sheet of previous accounting year           | -                        | -                         | -                        | -                        | -                        | 90,991.94              |
| 16     | Earnings per share (of Rs.10 each)  |                          |                           |                          |                          |                          |                        |
| a      | Before Extra-ordinary items   |                          |                           |                          |                          |                          |                        |
|        | - Basic   | 3.28                     | 4.40                      | 4.66                     | 7.68                     | 10.32                    | 25.12                  |
|        | - Diluted   | 3.28                     | 4.40                      | 4.66                     | 7.68                     | 10.32                    | 25.12                  |
| b      | After Extra-ordinary items  |                          |                           |                          |                          |                          |                        |
|        | - Basic   | 3.28                     | 4.40                      | 4.66                     | 7.68                     | 10.32                    | 25.12                  |
|        | - Diluted   | 3.28                     | 4.40                      | 4.66                     | 7.68                     | 10.32                    | 25.12                  |
|        |   | (Not annualised)         | (Not annualised)          | (Not annualised)         | (Not annualised)         | (Not annualised)         |                        |

**PART II : SELECTED INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2012**

**A. PARTICULARS OF SHARE HOLDING**

| Sl. No. | PARTICULARS  | Quarter ended |            |            | Half Year ended |            | Year ended |
|---------|--|---------------|------------|------------|-----------------|------------|------------|
|         |  | 30-Sep-12     | 30-June-12 | 30-Sep-11  | 30-Sep-12       | 30-Sep-11  | 31-Mar-12  |
| 1       | Public share holding   |               |            |            |                 |            |            |
|         | - Number of shares   | 18,441,639    | 18,704,006 | 18,958,824 | 18,441,639      | 18,958,824 | 18,967,336 |
|         | - Percentage of shareholding   | 32.24%        | 32.70%     | 33.15%     | 32.24%          | 33.15%     | 33.16%     |
| 2       | Promoters and promoter group shareholding  |               |            |            |                 |            |            |
| a       | Pledged/Encumbered   |               |            |            |                 |            |            |
|         | - Number of shares   | 4,509,542     | 4,509,542  | 4,509,542  | 4,509,542       | 4,509,542  | 4,509,542  |
|         | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 11.64%        | 11.71%     | 11.79%     | 11.64%          | 11.79%     | 11.80%     |
|         | - Percentage of shares (as a % of the total share capital of the Company)                | 7.88%         | 7.88%      | 7.88%      | 7.88%           | 7.88%      | 7.89%      |
| b       | Non-encumbered   |               |            |            |                 |            |            |
|         | - Number of shares   | 34,246,610    | 33,984,243 | 33,729,425 | 34,246,610      | 33,729,425 | 33,720,913 |
|         | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 88.36%        | 88.29%     | 88.21%     | 88.36%          | 88.21%     | 88.20%     |
|         | - Percentage of shares (as a % of the total share capital of the Company)                | 59.88%        | 59.42%     | 58.97%     | 59.88%          | 58.97%     | 58.95%     |



**RAMKY INFRASTRUCTURE LIMITED**

**B INVESTOR COMPLAINTS**

| Particulars                                    | Quarter ended<br>30-Sep-12 |
|--|----------------------------|
| Pending at the beginning of the quarter        | -                          |
| Received during the quarter                    | 7                          |
| Disposed of during the quarter                 | 7                          |
| Remaining unresolved at the end of the quarter | -                          |

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 08 November 2012.
- The Company's operations consists of construction/project activities and there are no other reportable segments under AS 17 - "Segment Reporting".
- The details of funds raised through Initial Public Offering (IPO) and utilisation of said funds are as follows:

| Particulars                                    | (₹ in lakhs) |
|--|--------------|
| Balance as on 30 June 2012                     | 380.84       |
| <b>Utilisation of funds during the quarter</b> |              |
| Investment in capital equipment                | 380.84       |
| Balance as on 30 September 2012                | -            |

- During the year ended 31 March 2012, the Company had created a provision for income tax of ₹ 6,656 lakhs, on account of deductions claimed under Section 80 IA of the Income Tax Act, 1961 pertaining to earlier years, by directly debiting the "Reserve and Surplus". The joint statutory auditors had qualified their opinion on the non-compliance with Accounting Standard-5 "Net Profit or Loss for the period, Prior Period Items and Changes in Accounting Policies" and the consequent impact on profit after tax and earnings per share for the year then ended. The Management believes that the said adjustment is appropriate as the provision created pertains to earlier years.

**5 Statement of Assets and Liabilities**

All amounts in Indian Rupees lakhs

| Particulars                                | As at             | As at             |
|--|-------------------|-------------------|
|  | 30-Sep-12         | 31-Mar-12         |
|  | (Unaudited)       | (Audited)         |
| <b>A EQUITY AND LIABILITIES</b>            |                   |                   |
| 1 Shareholders' funds                      |                   |                   |
| (a) Share capital                          | 5,719.78          | 5,719.78          |
| (b) Reserves and surplus                   | 95,384.05         | 90,991.94         |
| <b>Sub-total - Shareholders' funds</b>     | <b>101,103.83</b> | <b>96,711.72</b>  |
| 2 Non-current liabilities                  |                   |                   |
| (a) Long-term borrowings                   | 16,951.51         | 15,484.00         |
| (b) Deferred tax liabilities (net)         | 547.23            | 567.74            |
| (c) Other long-term liabilities            | 3,591.00          | 3,623.29          |
| (d) Long-term provisions                   | 6,940.07          | 6,918.96          |
| <b>Sub-total - Non-current liabilities</b> | <b>28,029.81</b>  | <b>26,593.99</b>  |
| 3 Current liabilities                      |                   |                   |
| (a) Short-term borrowings                  | 95,846.42         | 70,110.00         |
| (b) Trade payables                         | 86,663.36         | 100,995.92        |
| (c) Other current liabilities              | 92,895.70         | 94,085.52         |
| (d) Short-term provisions                  | 1,560.15          | 1,756.39          |
| <b>Sub-total - Current liabilities</b>     | <b>276,965.63</b> | <b>266,947.83</b> |
| <b>TOTAL - EQUITY AND LIABILITIES</b>      | <b>406,099.27</b> | <b>390,253.54</b> |
| <b>B ASSETS</b>                            |                   |                   |
| 1 Non-current assets                       |                   |                   |
| (a) Fixed assets                           | 41,943.64         | 41,206.84         |
| (b) Non-current investments                | 35,862.23         | 35,854.68         |
| (c) Long-term loans and advances           | 13,534.47         | 13,042.70         |
| (d) Other non-current assets               | 1,808.16          | 2,047.26          |
| <b>Sub-total - Non-current assets</b>      | <b>93,148.50</b>  | <b>92,151.48</b>  |
| 2 Current assets                           |                   |                   |
| (a) Inventories                            | 91,090.79         | 69,763.02         |
| (b) Trade receivables                      | 154,222.50        | 170,470.28        |
| (c) Cash and bank balances                 | 6,491.72          | 7,294.00          |
| (d) Short-term loans and advances          | 60,180.71         | 50,143.37         |
| (e) Other current assets                   | 965.05            | 431.39            |
| <b>Sub-total - Current assets</b>          | <b>312,950.77</b> | <b>298,102.06</b> |
| <b>TOTAL - ASSETS</b>                      | <b>406,099.27</b> | <b>390,253.54</b> |

- The results for the quarter and half year ended 30 September 2012 have been subjected to a "Limited review" by the Statutory Auditors of the Company. An unqualified report has been issued by them thereon.
- The figures of earlier periods have been re-grouped, to be in conformity with the new format prescribed under Clause 41 of the Listing Agreement.

By order of the Board  
for Ramky Infrastructure Limited

*Y. R. Nagaraja*

Y R Nagaraja  
Managing Director

Place: Hyderabad  
Date: 08 November 2012

