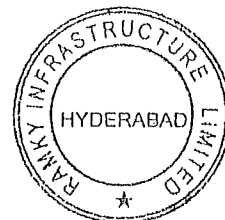


**RAMKY INFRASTRUCTURE LIMITED**  
**AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011**

All amounts in Indian Rupees lakhs, except share data

Sl. No.	PARTICULARS	Year ended	
		31.03.2011 (Audited)	31.03.2010 (Audited)
1	Income from operations	273,051.91	186,125.25
2	<b>Total income</b>	<b>273,051.91</b>	<b>186,125.25</b>
3	<b>Total expenditure</b>	<b>246,387.49</b>	<b>167,709.95</b>
a	(Increase)/ decrease in contract work in progress	2,115.44	(14,108.51)
b	Material consumed	72,299.02	43,242.78
c	Sub-Contract expenses	115,707.01	94,860.26
d	Other contract expenses	37,202.71	32,442.37
e	Personnel costs	10,653.71	5,699.75
f	Administration and other expenses	6,482.56	4,524.61
g	Depreciation and amortisation	1,927.04	1,048.69
4	<b>Profit from operations before other income and interest (2 - 3)</b>	<b>26,664.42</b>	<b>18,415.30</b>
5	Other Income	1,394.93	699.72
6	<b>Profit before interest (4 + 5)</b>	<b>28,059.35</b>	<b>19,115.02</b>
7	Interest expenses	6,842.48	6,267.79
8	<b>Profit before Tax (6 - 7)</b>	<b>21,216.87</b>	<b>12,847.23</b>
9	Tax expense	5,480.67	2,572.24
10	<b>Net Profit from ordinary activities after tax (8 - 9)</b>	<b>15,736.20</b>	<b>10,274.99</b>
11	Paid - up equity share capital (face value Rs.10/- each)	5,719.78	4,942.00
12	Reserves (excluding revaluation reserve)	83,181.04	37,684.11
13	Earnings per share for the period (in Rupees) per Rs.10/- share		
	a) Before Extra-ordinary items		
	- Basic	29.57	20.79
	- Diluted	29.57	20.79
	b) After Extra-ordinary items		
	- Basic	29.57	20.79
	- Diluted	29.57	20.79
14	Public share holding*		
	-Number of shares (Face value Rs.10/- each)	18,958,824	7,847,714
	-Percentage of share holding	33.15%	15.88%
15	Promoters and promoter group Shareholding		
a	Pledged / Encumbered		
	- Number of shares	3,150,000	3,150,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.24%	7.58%
	- Percentage of shares (as a % of the total share capital of the company)	5.50%	6.37%
b	Non-encumbered		
	- Number of shares	35,088,967	38,422,300
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.76%	92.42%
	- Percentage of shares (as a % of the total share capital of the company)	61.35%	77.75%

\*Public Share Holding as defined under Clause 40A of Listing Agreement (excludes shares held by Promoters and Promoter Group)



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**RAMKY INFRASTRUCTURE LIMITED**  
**AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011**

**Notes:**

- 1 The audited results have been reviewed by the Audit Committee of the Board on 26 May 2011 and approved by the Board of Directors of the Company at their meeting held on 26 May 2011.
- 2 The Board of Directors have recommended payment of final dividend of Rs. 4.50 per equity share (face value of Rs. 10 each) on the number of shares outstanding as on the record date. Provision for final dividend including dividend distribution tax thereon, has been made in the books of accounts for 57,197,791 shares outstanding as at March 31, 2011 amounting to Rs. 2,991.45 lakhs.
- 3 During the current year the Company completed its initial public offer of 7,777,777 equity shares as fresh issue and 4,000,000 equity shares as offer for sale of Rs 10 each at a premium of Rs 440 each on 5th October, 2010. The equity shares were listed on the Bombay Stock Exchange and National Stock Exchange effective 8th October 2010. Accordingly, the disclosures regarding Public Shareholding and Promoter Group Shareholding are applicable to the Company from the aforementioned date and incorporated above.
- 4 The details of funds raised through Initial Public Offering (IPO) and utilisation of said funds are as follows:

Particulars		Amount	
Funds received through IPO			35,000.00
Utilisation of funds			
Investment in capital equipment	5,639.70		
Working capital requirements	17,500.00		
Repayment of term loans	2,500.00		
General Corporate Purposes	5,484.45		
IPO Expenses	1,441.05		
Total funds utilised up to 31 March 2011			32,565.20
Balance as on 31 March 2011 *			2,434.80

\* As on 31 March 2011 balance unutilised funds have been temporarily invested in short term fixed depositary receipts with banks.

- 5 Pursuant to clause 41 of the Listing Agreement, the investor complaints received, disposed off and lying unresolved for the quarter ended 31 March 2011 are given in the table below:

Nature of Complaints	Opening balance	Received	Disposal	Closing Balance
Non receipt of Shares, Dividend and non credit of dividend	0	41	40	1

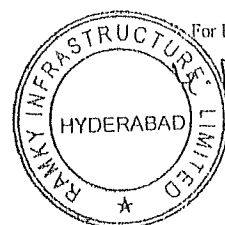
- 6 Statement of Assets and Liabilities

All amounts in Indian Rupees lakhs, except share data

Sl. No.	PARTICULARS	As at	As at
		31.03.11	31.03.10
		(Audited)	(Audited)
	<b>SHARE HOLDERS' FUNDS</b>		
a	Share capital	5,719.78	4,942.00
b	Reserves and Surplus	83,181.04	37,684.11
	<b>LOAN FUNDS</b>	67,565.16	47,390.07
	<b>DEFERRED TAX LIABILITY</b>	314.74	-
		<b>156,780.72</b>	<b>90,016.18</b>
	<b>FIXED ASSETS</b>	36,531.61	13,861.56
	(including capital work in progress/advances)		
	<b>INVESTMENTS</b>	21,409.35	6,012.16
	<b>DEFERRED TAX ASSET</b>	-	67.25
	<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
a	Inventory	36,138.92	33,086.88
b	Sundry debtors	106,135.32	57,439.67
c	Cash and bank balances	9,985.61	13,840.55
d	Loans and advances	101,012.98	56,338.99
	Less: Current liabilities and provisions		
a	Liabilities	150,978.43	90,607.23
b	Provisions	3,454.64	23.65
		<b>156,780.72</b>	<b>90,016.18</b>

- 7 The figures for the previous year have been re-grouped/re-classified, wherever necessary, to conform with the current year classification.

Place: Hyderabad  
Date: 26 May 2011



By order of the Board  
For Ramky Infrastructure Limited

Y R Nagaraju  
Managing Director