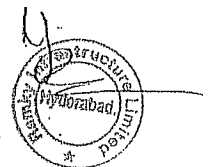


**RAMKY INFRASTRUCTURE LIMITED**  
**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2010**

All amounts in Indian Rupees lakhs, except share data

Sl. No.	PARTICULARS	Quarter ended		Nine Months ended		Year ended
		31.12.10	31.12.09	31.12.10	31.12.09	31.03.10
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Net income from operations	79,330.46	40,493.91	171,920.59	106,673.90	186,125.26
2	Total income	79,330.46	40,493.91	171,920.59	106,673.90	186,125.26
3	Total expenditure	72,141.85	36,825.40	155,775.41	95,988.13	167,709.95
a	(Increase)/ decrease in contract work in progress	8,801.18	(611.20)	(890.29)	(13,364.93)	(14,108.51)
b	Material consumed	21,116.24	10,215.44	45,035.82	29,061.99	43,242.78
c	Sub-Contract expenses	24,041.63	19,170.80	72,965.07	56,022.15	94,860.26
d	Other contract expenses	13,211.31	5,478.17	27,501.85	16,649.08	32,442.37
e	Personnel costs	3,012.40	1,442.36	6,260.29	3,720.55	5,699.75
f	Administration and other expenses	1,408.68	864.81	3,750.01	3,118.84	4,524.61
g	Depreciation and amortisation	550.41	265.02	1,152.66	780.45	1,048.69
4	Profit from operations before other income and interest (2 - 3)	7,188.61	3,668.51	16,145.18	10,685.77	18,415.31
5	Other Income	273.33	144.03	855.82	606.96	699.72
6	Profit before interest (4 + 5)	7,461.94	3,812.54	17,001.00	11,292.73	19,115.03
7	Interest expenses	1,428.60	1,517.99	4,465.14	4,486.47	6,119.97
8	Profit before exceptional items and tax and (6 - 7)	6,033.34	2,294.55	12,535.86	6,806.26	12,995.06
9	Exceptional Items	-	-	-	-	-
10	Profit before tax (8 - 9)	6,033.34	2,294.55	12,535.86	6,806.26	12,995.06
11	Tax expense	1,702.00	250.46	3,049.72	1,230.97	2,720.07
12	Net Profit from ordinary activities after tax (10 - 11)	4,331.34	2,044.09	9,486.14	5,575.29	10,274.99
13	Paid - up equity share capital (face value Rs.10/- each)	5,719.78	4,942.00	5,719.78	4,942.00	4,942.00
14	Reserves (Excluding revaluation reserve)					37,684.11
15	Earnings per share for the period (in Rupees) per Rs.10/- share					
	- Basic	7.62	4.14	18.27	11.28	20.79
	- Diluted	7.62	4.14	18.27	11.28	20.79
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	
16	Public share holding					
	-Number of shares (Face value Rs.10/- each)	18,958,824	7,847,714	18,958,824	7,847,714	7,847,714
	-Percentage of share holding	33.15%	15.88%	33.15%	15.88%	15.88%
17	Promoters and promoter group Share holding					
	a) Pledged/Encumbered					
	- Number of shares	3,150,000	3,150,000	3,150,000	3,150,000	3,150,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.24%	7.58%	8.24%	7.58%	7.58%
	- Percentage of shares (as a % of the total share capital of the company)	5.50%	6.37%	5.50%	6.37%	6.37%
	b) Non-encumbered					
	- Number of shares	35,088,967	38,422,300	35,088,967	38,422,300	38,422,300
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.76%	92.42%	91.76%	92.42%	92.42%
	- Percentage of shares (as a % of the total share capital of the company)	61.35%	77.75%	61.35%	77.75%	77.75%



**RAMKY INFRASTRUCTURE LIMITED**  
**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2010**

**Notes:**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 11th February 2011.
- 2 The Joint Statutory auditors have carried out limited review of the above financial results for the quarter and nine months ended 31 December 2010.
- 3 The Company has completed its Initial Public Offer (IPO) of 7,777,777 equity shares as fresh issue and 4,000,000 equity shares as offer for sale of Rs. 10 each at a premium of Rs. 440 each on 5 October 2010. Consequently the equity share capital of the Company has increased from Rs. 4,942 lakhs to Rs. 5,719.78 lakhs. The equity shares were listed on the Bombay Stock Exchange and National Stock Exchange effective from 8 October 2010. Accordingly the disclosures regarding public share holding and promoters and promotor group share holding are applicable to the Company from the aforementioned date.

- 4 The details of funds raised through Initial Public Offering (IPO) and utilisation of said funds are as follows:

Particulars	(Rupees in lakhs)	
	Amount	
Funds received through IPO		35,000.00
Utilisation of funds		
Investment in capital equipment	2,854.70	
Working capital requirements	17,500.00	
Repayment of term loans	2,500.00	
General Corporate Purposes	5,320.60	
<b>Total funds utilised up to 31 December 2010</b>		<b>28,375.30</b>
Investments*		6,624.70
<b>Balance as on 31 December 2010</b>		<b>6,624.70</b>

\* As on 31 December 2010 unutilised funds have been temporarily invested in short term fixed depository receipts with banks.

- 5 Pursuant to clause 41 of the Listing Agreement, the investor complaints received, disposed off and lying unresolved for the quarter ended 31 December 2010 are given in the table below:

Pending at the beginning of the quarter	NIL
Received and disposed of during the quarter	139
Unresolved at the end of the quarter	NIL

- 6 The Company's operations consists of Construction / Project activities and there are no other reportable segments under AS 17 - "Segment Reporting".
- 7 The figures of the quarter and nine months ended 31 December 2009 have been given for comparative purposes and have not been reviewed by the Joint Statutory auditors, as the company completed its public listing on 8 October 2010. The figures for the previous periods have been re-grouped/re-classified, wherever necessary, to conform with the current period classification.

Place: Hyderabad  
 Date: 11/02/2011



By order of the Board  
 For Ramky Infrastructure Ltd.

*U.D. Nagesh*  
 Managing Director