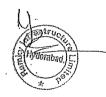
RAMKY INFRASTRUCTURE LIMITED UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2010

Total income			All amounts in Indian Rupees lakhs, except share data				
Net lacouse from operations			***************************************			nths ended	Year ended
1 Net laconne foun operations	SL No.	PARTICULARS	31.12.10	31.12.09	31.12.10	31,12.09	31.03.10
Total income			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total expenditure Total expenditure	1	Net income from operations	79,330.46	40,493.91	171,920.59	106,673.90	186,125.26
a (Groenasy) decrease in contract work in progress 8,801.18 (611.20) (809.29) (1.304-51) (4.105.51) Material Communed 12,116.24 (1.54.44 4.5,85.82 29.06.19) (4.105.71) O Mult-Contract expenses 12,211.31 5,478.17 77,918.57 17,970.85 16,646.08 32,242.27 E Personnel costs 1,408.68 68.48 13,700.01 3,118.84 4,324.68 D Depreciation and amortisation 550.41 265.02 1,132.66 780.45 1,048.69 D Depreciation and amortisation 750.41 265.02 1,132.66 780.45 1,048.69 D Depreciation and amortisation 750.41 265.02 1,132.66 780.45 1,048.69 D Depreciation and amortisation 750.41 265.02 1,132.66 780.45 1,048.69 D Depreciation and amortisation 750.41 265.02 1,132.66 780.45 1,048.69 D Depreciation and amortisation 750.41 265.02 1,132.66 780.45 1,048.69 D Depreciation and amortisation 750.41 265.02 1,132.66 780.45 1,048.69 D Depreciation and amortisation 750.41 265.02 1,132.66 780.45 1,048.69 D Depreciation and amortisation 750.41 265.02 1,132.66 780.45 1,048.69 D Depreciation and amortisation 750.41 265.02 1,132.66 780.45 1,048.69 D Depreciation and amortisation 750.41 265.02 1,132.66 699.72 D Depreciation and amortisation 750.41 265.02 1,232.73 19,115.63 D Depreciation and amortisation 750.41 2,244.03 2,244.55 12,535.86 6,865.66 12,295.06 D Depreciation and amortisation 750.41 2,244.55 12,535.86 6,866.26 12,295.06 D D Profit before exceptional Hems and tax and (6-7) 6,033.34 2,294.55 12,535.86 6,866.26 12,295.06 D Profit before exceptional Hems and tax and (6-7) 4,331.34 2,944.09 9,486.44 5,575.29 1,239.70 D Profit before exc (8-9) 750.000 750.000 750.000 750.000 750.000 750	2	Total income	79,330.46	40,493.91	171,920.59	106,673.90	186,125.26
b Malerial consumed 21,116.24 10,215.44 4,90.38.2 29.061.59 3,122.78 6 310-Contract expanses 24,041.63 19,170.80 72,965.67 56,022.15 34,807.28 6 0 0 0 0 0 0 0 0 0	i	;	1	1	1		167,709.95
b Sub-Contract expenses 24,041,63 19,170,80 72,963,07 50,022,15 74,800,26 72,963,07 72,9	1		1	, , ,	, ,	(13,364.93)	(14,108.51)
d Office contract expenses 13,211,31 5,478,17 27,301,85 16,649.08 3,242.37 5 5,490.75 5 5,490	b			10,215.44	45,035.82	29,061.99	43,242.78
d Ofter contract expenses 13,211,31 5,478,17 27,501,85 16,649.08 3,242.37 27,501,85 16,649.08 3,242.37 3,720.51 5,690.78 3,720.51 5,690.78 3,720.51 5,690.78 3,720.51 5,690.78 3,720.51 5,690.78 3,720.51 5,690.78 3,720.51	С	Sub-Contract expenses	24,041.63	19,170.80	72,965.07	56,022.15	94.860.26
C Personnel costs 3,012.40 1,442.56 3,720.55 3,797.57 3,699.75 3,699.75 3,720.55 3,720.55 3,699.75	d	Other contract expenses	13,211.31	5,478.17	27,501.85	16.649.08	
Administration and other expenses 1,408.68 864.81 3,730.01 3,118.84 4,524.61 8 Depreciation and amortisation 550.41 265.02 1,132.66 780.45 1,048.69	e	Personnel costs	3.012.40				
B Depreciation and amortisation 550,41 265,02 1,132,66 780,45 1,048,69	f	Administration and other expenses	1			1	
Profit from operations before other income and interest (2 - 3) Other Income 7,188,61 3,668,51 16,145,18 10,685,77 18,415,31 5 Other Income Profit before interest (4 + 5) 7,461,94 3,812,54 17,001,00 11,292,73 19,115,03 Tuterest expenses 1,428,60 1,517,99 4,465,14 4,486,47 6,119,97 Exceptional Items and tax and (6 - 7) Exceptional Items Profit before exceptional Items and tax and (6 - 7) Profit before tax (8 - 9) Profit before tax (10 - 11) Profit before tax (8 - 9) Profit before tax (10 - 11) Profit before tax (8 - 9) Profit before tax (10 - 11) Profit before tax (10 - 1				1	3		
Company	8	Depresiation and amortisation	330,41	205.02	1,152.00	780.45	1,048.69
Profit before interest (4 + 5)	4	Profit from operations before other income and interest (2 - 3)	7,188.61	3,668.51	16,145.18	10,685.77	. 18,415.31
Interest expenses	5	Other Income .	273,33	144.03	855.82	606.96	699.72
Profit before exceptional items and tax and (6-7)	6	Profit before interest (4 + 5)	7,461.94	3,812.54	17,001,00	11,292.73	19,115.03
Exceptional Items	7	Interest expenses	1,428.60	1,517.99	4,465.14	4,486.47	6,119.97
10 Profit before tax (8 - 9) 6,033.34 2,294.55 12,535.86 6,806.26 12,995.06 11 Tax expense 1,702.00 250.46 3,049.72 1,230.97 2,720.07 12 Net Profit from ordinary activities after tax (10 - 11) 4,331.34 2,044.09 9,486.14 5,575.29 10,274.99 13 Páid - up equity share capital (face value Rs.10/- each) 5,719.78 4,942.00 5,719.78 4,942.00 4,942.00 14 Reserves (Excluding revaluation reserve) 37,684.11 15 Earnings per share for the period (in Rupees) per Rs.10/- share - Basic 7,62 4,14 18.27 11.28 20.79 14 Language of share holding (Not annualised) (Not annualise	8	Profit before exceptional items and tax and (6 - 7)	6,033,34	2,294.55	12,535.86	6,806.26	12,995.06
11 Tax expense 1,702.00 250.46 3,049.72 1,230.97 2,720.07 12 Net Profit from ordinary activities after tax (10 - 11) 4,331.34 2,044.09 9,486.14 5,575.29 10,274.99 13 Paid - up equity share capital (face value Rs.10/- each) 5,719.78 4,942.00 5,719.78 4,942.00 4,942.00 14 Reserves (Excluding revaluation reserve) 37,684.11 15 Earnings per share for the period (in Rupees) per Rs.10/- share - Basic	9	Exceptional Items	-	-		-	-
Net Profit from ordinary activities after tax (10 - 11)	10	Profit before tax (8 - 9)	6,033.34	2,294.55	12,535.86	6,806.26	12,995.06
Paid - up equity share capital (face value Rs.10/- each) 5,719.78 4,942.00 5,719.78 4,942.00 4,942.00 4,942.00 4,942.00 37,684.11	11	Tax expense	1,702.00	250,46	3,049.72	1,230.97	2,720.07
Reserves (Excluding revaluation reserve) 37,684.11	12	Net Profit from ordinary activities after tax (10 - 11)	4,331.34	2,044.09	9,486.14	5,575.29	10,274.99
Earnings per share for the period (in Rupees) per Rs. 10/- share - Basic - Diluted - Diluted - Rose (Rot annualised) - Public share holding - Number of shares (Eace value Rs. 10/- each) - Percentage of share holding - Number of shares and promoter group Share holding - Promoters and promoter group Share holding - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total shareholding - Percentage of shares (as a % of the total shareholding - Percentage of shares (as a % of the total shareholding - Percentage of shares (as a % of the total shareholding - Percentage of shares (as a % of the total shareholding - Percentage of shares (as a % of the total shareholding - Percentage of shares (as a % of the total shareholding - Percentage of shares (as a % of the total shareholding - Percentage of shares (as a % of the total shareholding - Percentage of shares (as a % of the total shareholding - Percentage of shares (as a % of the total shareholding - Percentage of shares (as a % of the total shareholding - Percentage of shares (as a % of the total share capital - Percentage of shares (as a % of the total share capital	13	Paid - up equity share capital (face value Rs.10/- each)	5,719.78	4,942.00	5,719.78	4,942.00	4,942.00
- Basic	14	Reserves (Excluding revaluation reserve)					37,684.11
- Diluted 7.62 4.14 18.27 11.28 20.79 Public share holding	15	Earnings per share for the period (in Rupees) per Rs.10/- share					
- Diluted 7.62 4.14 18.27 11.28 20.79 Public share holding		Desig	7.0				
Public share holding	l					i i	1
Public share holding							20.79
-Percentage of share holding Promoters and promoter group Share holding n) Pledged/Encumbered - Number of shares (as a % of the total shareholding of the company) -Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital	16	Public share holding	(1101 minutaniscu)	(140t latitualised)	(140t amuaiscu)	(140t attituatised)	
-Percentage of share holding Promoters and promoter group Share holding n) Pledged/Encumbered - Number of shares (as a % of the total shareholding of the company) -Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital	- 1	-Number of shares (Face value Rs. 10/- each)	18 958 824	7 847 714	18 958 874	7 847 714	7 847 714
Promoters and promoter group Share holding n) Ptedgett/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of the company) - Percentage of shares - Number of shares - Number of shares - Number of shares - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital	1		1				' ' 1
n) Pledged/Encumbered - Number of shares - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital	1	•				10.00.0	12.0074
- Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) - Solve of promoter of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of promoter of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of promoter and promoter group) - Percentage of shares (as a % of the total share capital of t	17	Promoters and promoter group Share holding					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of promoter and promoter group) - Percentage of shares (as a % of the total share capital	[n) Pledged/Encumbered		İ			
- Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of promoter and promoter group) - Percentage of shares (as a % of the total share capital		- Number of shares	3.150.000	3,150:000	3.150.000	3 150 000	3 150 000
of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) 5.50% 6.37% 5.50% 6.37% 6.37% 6.37% b) Non-encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital			E :			, , ,	
- Percentage of shares (as a % of the total share capital of the company) 5.50% 6.37% 5.50% 6.37			0,2770	7.2070	0,2478	7,2070	1.20%
of the company) 5.50% 6.37% 6.37%			1				
b) Non-encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital		- · · · · · · · · · · · · · · · · · · ·	6 5001	c 2001			
- Number of shares 35,088,967 38,422,300 35,088,967 38,422,300 35,088,967 38,422,300 38,422,300 91.76% 92.42% 91.76% 92.42% 92.42% 92.42% 92.42% 92.42% 92.42%	- 1	or the company)	5.50%	6.3/%	5.50%	6,37%	6.37%
- Number of shares 35,088,967 38,422,300 35,088,967 38,422,300 35,088,967 38,422,300 38,422,300 91.76% 92.42% 91.76% 92.42% 92.42% 92.42% 92.42% 92.42% 92.42%	- 1	b) Non-encumbered		ì	l		
- Percentage of shares (as a % of the total shareholding 91.76% 92.42% 91.76% 92.42% of promoter and promoter group) - Percentage of shares (as a % of the total share capital		·	35 088 067	חחב ככא מב	35 008 067	חתב בבו. מב	20 422 200
of promoter and promoter group) - Percentage of shares (as a % of the total share capital							
- Percentage of shares (as a % of the total share capital	- 1		y1./0%	92.42%	91.70%	92.42%	92.42%
	1			1		ļ	1
ot the company) 61.35% 77.75% 61.35% 77.75% 77.75%	[į
		of the company)	61.35%	77.75%	61.35%	77.75%	77.75%



RAMKY INFRASTRUCTURE LIMITED UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2010

Notes:

- 1 The above results have been reveiwed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 11th February 2011.
- 2 The Joint Statutory auditors have carried out limited review of the above financial results for the quarter and nine months ended 31 December 2010.
- 3 The Company has completed its Initial Public Offer (IPO) of 7,777,777 equity shares as fresh issue and 4,000,000 equity shares as offer for sale of Rs. 10 each at a premium of Rs. 440 each on 5 October 2010. Consequently the equity share capital of the Company has increased from Rs. 4,942 lakhs to Rs. 5,719.78 lakhs. The equity shares were listed on the Bombay Stock Exchange and National Stock Exchange effective from 8 October 2010. Accordingly the disclosures regarding public share holding and promotors and promotor group share holding are applicable to the Company from the aforementioned date.

4 The details of funds raised through Initial Public Offering (IPO) and utilisation of said funds are as follows:

	(R	upees in lakhs)	
Particulars Particulars	Amount		
Funds received through IPO		35,000.00	
Utilisation of funds	į l		
Investment in capital equipment	2,854.70		
Working capital requirements	17,500.00		
Repayment of term loans	2,500.00		
General Corporate Purposes	5,520.60		
Total funds utilised up to 31 December 2010		28,375.30	
Investments*		6,624.70	
Balance as on 31 December 2010		6,624.70	

^{*} As on 31 December 2010 unutilised funds have been temporarily invested in short term fixed depositary receipts with banks.

5 Pursuant to clause 41 of the Listing Agreement, the investor complaints received, disposed off and lying unresolved for the quarter ended 31 December 2010 are given in the table below:

Pending at the beginning of the quarter	NIL
Received and disposed of during the quarter	189
Unresolved at the end of the quarter	NIL

- 6 The Company's operations consists of Construction / Project activities and there are no other reportable segments under AS 17 "Segment Reporting".
- 7 The figures of the quarter and nine months ended 31 December 2009 have been given for comparative purposes and have not been reviewed by the Joint Statutory auditors, as the company completed its public listing on 8 October 2010. The figures for the previous periods have been re-grouped/re-classified, wherever necessary, to conform with the current period classification.

Place: Hyderabad Date: 11/02/2011 By order of the Board For Ramky Infrastructure Ltd.

Managing Director