

Consolidated Balance Sheet

(₹ in Crores)

	Note	As at 31 March 2012	As at 31 March 2011
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2.1	57.20	57.20
Reserves and surplus	2.2	1,200.98	1,007.50
		1,258.18	1,064.70
Minority interest		187.49	171.55
Non-current liabilities			
Long-term borrowings	2.3	1,051.11	615.88
Deferred tax liabilities (net)	2.4	56.40	37.88
Other long-term liabilities	2.5	36.66	48.00
Long-term provisions	2.6	69.47	3.21
		1,213.64	704.97
Current liabilities			
Short-term borrowings	2.7	885.54	513.76
Trade payables	2.8	1,212.30	991.45
Other current liabilities	2.9	1,013.22	1,017.83
Short-term provisions	2.10	19.89	43.55
		3,130.95	2,566.59
		5,790.26	4,507.81
ASSETS			
Non-current assets			
Fixed assets			
- Tangible assets	2.11	577.34	487.03
- Intangible assets	2.11	1.89	1.56
- Capital work-in-progress		0.07	6.40
- Intangible assets under development	2.11	416.69	136.85
		995.99	631.84
Non-current investments	2.12	90.72	87.54
Deferred tax assets (net)	2.4	5.12	1.21
Long-term loans and advances	2.13	143.17	154.46
Other non-current assets	2.14	960.92	792.07
Goodwill on consolidation		2.13	2.13
		2,198.05	1,669.25
Current assets			
Inventories	2.15	1,023.93	602.32
Trade receivables	2.16	1,591.76	1,360.02
Cash and bank balances	2.17	119.79	229.26
Short-term loans and advances	2.18	694.70	524.90
Other current assets	2.19	162.03	122.06
		3,592.21	2,838.56
		5,790.26	4,507.81
Significant accounting policies and Notes to accounts	1 & 2		

The notes referred to above form an integral part of the consolidated financial statements

As per our joint report of even date attached

for B S R & Co.
Chartered Accountants
Firm's Registration No: 101248W

Zubin Shekary
Partner
Membership No.: 048814

Hyderabad
29 May 2012

for Visweswara Rao & Associates
Chartered Accountants
Firm's Registration No: 005774S

S V R Visweswara Rao
Partner
Membership No.: 029088

for Ramky Infrastructure Limited

A Ayodhya Rami Reddy
Executive Chairman

R S Garg
Chief Financial Officer

Y R Nagaraja
Managing Director

V Phanibhushan
Company Secretary