

RAMKY INFRASTRUCTURE LIMITED
PART I : STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2013

All amounts in Indian Rupees lakhs, except share data

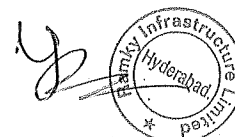
Sl. No.	PARTICULARS	Quarter ended			Year ended	
		31-Mar-13 (Audited)*	31-Dec-12 (Unaudited)	31-Mar-12 (Audited)*	31-Mar-13 (Audited)	31-Mar-12 (Audited)
1	Income from operations	94,476.29	81,124.31	117,987.81	303,861.73	309,425.32
	Total income	94,476.29	81,124.31	117,987.81	303,861.73	309,425.32
2	Expenses					
a	Decrease/(increase) in contract work-in-progress	1,586.65	(3,396.53)	(6,457.77)	(15,275.40)	(28,334.68)
b	Materials consumed	27,788.41	27,574.90	42,097.62	97,794.41	104,603.81
c	Sub-contract expenses	37,062.99	27,363.42	44,375.50	99,982.00	120,999.32
d	Other contract expenses	15,450.98	18,417.33	20,188.25	71,467.18	56,357.89
e	Employee benefits expenses	3,051.92	2,903.38	3,527.37	12,453.17	12,615.46
f	Depreciation and amortisation	1,259.41	1,256.56	747.06	4,194.38	2,908.97
g	Other expenses	3,737.11	2,050.99	3,045.68	10,436.14	10,913.64
	Total expenses	89,937.47	76,170.05	107,523.71	281,051.88	280,064.41
3	Profit from operations before other income and finance costs and exceptional items (1 - 2)	4,538.82	4,954.26	10,464.10	22,809.85	29,360.91
4	Other income	1,013.20	875.05	1,893.75	3,219.49	3,749.81
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	5,552.02	5,829.31	12,357.85	26,029.34	33,110.72
6	Finance costs	4,697.63	4,323.15	4,119.53	16,965.59	11,771.11
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	854.39	1,506.16	8,238.32	9,063.75	21,339.61
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax (7 - 8)	854.39	1,506.16	8,238.32	9,063.75	21,339.61
10	Tax expense	278.90	480.52	2,837.36	3,070.51	6,971.73
11	Net profit from ordinary activities after tax (9 - 10)	575.49	1,025.64	5,400.96	5,993.24	14,367.88
12	Extra-ordinary items	-	-	-	-	-
13	Net profit for the period/year (11 - 12)	575.49	1,025.64	5,400.96	5,993.24	14,367.88
14	Paid - up equity share capital (face value Rs.10/- each)	5,719.78	5,719.78	5,719.78	5,719.78	5,719.78
15	Reserves excluding revaluation reserve	-	-	-	96,983.02	90,991.94
16	Earnings per share (of Rs.10 each)					
	a) Before Extra-ordinary items					
	- Basic	1.01	1.79	9.44	10.48	25.12
	- Diluted	1.01	1.79	9.44	10.48	25.12
	b) After Extra-ordinary items					
	- Basic	1.01	1.79	9.44	10.48	25.12
	- Diluted	1.01	1.79	9.44	10.48	25.12
		(Not annualised)	(Not annualised)	(Not annualised)		

* Balancing figure (refer note: 6)

PART II : SELECTED INFORMATION FOR THE QUARTER AND YEAR ENDED 31 MARCH 2013

A PARTICULARS OF SHARE HOLDING

Sl. No.	PARTICULARS	Quarter ended			Year ended	
		31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
1	Public share holding					
	- Number of shares	18,441,639	18,441,639	18,967,336	18,441,639	18,967,336
	- Percentage of shareholding	32.24%	32.24%	33.16%	32.24%	33.16%
2	Promoters and promoter group shareholding					
a	Pledged/Encumbered:					
	- Number of shares	4,509,542	4,509,542	4,509,542	4,509,542	4,509,542
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	11.64%	11.64%	11.80%	11.64%	11.80%
	- Percentage of shares (as a % of the total share capital of the Company)	7.88%	7.88%	7.89%	7.88%	7.89%
b	Non-encumbered:					
	- Number of shares	34,246,610	34,246,610	33,720,913	34,246,610	33,720,913
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	88.36%	88.36%	88.20%	88.36%	88.20%
	- Percentage of shares (as a % of the total share capital of the Company)	59.88%	59.88%	58.95%	59.88%	58.95%



RAMKY INFRASTRUCTURE LIMITED

B INVESTOR COMPLAINTS

Pending at the beginning of the quarter	0
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	0

Notes:

- The audited results have been reviewed by the Audit Committee of the Board on 27 May 2013 and approved by the Board of Directors of the Company at their meeting held on 27 May 2013.
 - During the year ended 31 March 2012, the Company had created a provision for income tax of ₹ 6,656 lakhs, on account of deductions claimed under Section 80 IA of the Income Tax Act, 1961 pertaining to earlier years, by directly debiting the "Reserve and Surplus". The joint statutory auditors had qualified their opinion on the non-compliance with Accounting Standard-5 "Net Profit or Loss for the period, Prior Period Items and Changes in Accounting Policies" and the consequent impact on profit after tax and earnings per share for the year then ended. The Management believes that the said adjustment is appropriate as the provision created pertains to earlier years.
 - During the year a search and seizure operation under Section 132 of the Income Tax Act, 1961 was carried out by the Income Tax Authorities on the Company's premises. The Management has agreed to cooperate and provide clarifications on the information collected and further information as and when sought for by the Income Tax Authorities. The Company has till date not been served with a show cause notice/demand arising from the search operations and consequently there is an uncertainty on the final outcome. The Company believes that it has complied with all applicable rules and regulations.
- 4 Statement of assets and liabilities**

All amounts in Indian Rupees lakhs, except share data

Sl. No.	Particulars	As at	
		31.03.2013	31.03.2012
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	5,719.78	5,719.78
	(b) Reserves and surplus	96,983.02	90,991.94
		102,702.80	96,711.72
2	Non-current liabilities		
	(a) Long-term borrowings	18,940.70	15,484.00
	(b) Deferred tax liabilities (net)	290.45	567.74
	(c) Other long-term liabilities	3,421.62	3,623.29
	(d) Long-term provisions	6,837.84	6,918.96
		29,490.61	26,593.99
3	Current liabilities		
	(a) Short-term borrowings	86,182.96	70,110.00
	(b) Trade payables	108,883.32	100,995.92
	(c) Other current liabilities	91,106.81	94,085.52
	(d) Short-term provisions	1,298.28	1,756.39
		287,471.37	266,947.83
	TOTAL - EQUITY AND LIABILITIES	419,664.78	390,253.54
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	40,528.67	41,206.84
	(b) Non-current investments	40,602.67	35,854.68
	(c) Long-term loans and advances	22,198.44	13,042.70
	(d) Other non-current assets	2,499.90	2,047.26
		105,829.68	92,151.48
2	Current assets		
	(a) Inventories	95,569.31	69,763.02
	(b) Trade receivables	148,861.11	170,470.28
	(c) Cash and cash equivalents	7,029.10	7,294.00
	(d) Short-term loans and advances	60,759.58	50,143.37
	(e) Other current assets	1,616.00	431.39
		313,835.10	298,102.06
	TOTAL - ASSETS	419,664.78	390,253.54

- The Company's operations consists of construction/project activities and there are no other reportable segments under AS 17 - "Segment Reporting".
- Figures for the 3 months ended 31 March 2013 and 31 March 2012 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year ended 31 March 2013 and preceding year ended 31 March 2012. Also, the figures up to the end of the third quarter 31 December 2012 and 31 December 2011 were only reviewed and not subjected to audit.
- Figures for previous period/ year have been regrouped, wherever necessary to confirm to the current quarter/year end classification.

By order of the Board
for Ramky Infrastructure Limited

Y R Nagaraja

Y R Nagaraja
Managing Director

Place : Hyderabad
Date : 27 May 2013