

Cash flow statement

(₹ in crores)

Particulars	For the year ended 31 March 2014	For the year ended 31 March 2013
Cash flows from operating activities:		
(Loss)/ Profit before tax	(623.43)	90.64
Adjustments:		
Depreciation and amortization expense	45.82	41.94
Fixed assets written off	0.47	0.62
Interest expense	179.23	151.43
Provision for doubtful trade receivables	147.71	14.99
Provision for foreseeable loss	20.90	1.13
Provision for doubtful loans and advances	70.18	8.28
(Profit) / Loss on sale of fixed assets, net	1.10	(0.69)
Profit on sale of non-current investments	-	(0.57)
Interest income	(4.85)	(16.86)
Liabilities no longer required written back	(6.06)	-
Dividend income	-	(0.01)
Unrealised loss/ (gain) on foreign currency translation	2.16	(1.71)
Operating profit/ (loss) before working capital changes	(166.77)	289.19
Increase in inventories	(20.69)	(258.06)
Decrease in trade receivables	378.56	197.29
Increase in loans and advances	(4.86)	(192.40)
(Decrease)/ Increase in liabilities and provisions	(214.46)	45.06
Cash (used in)/ generated from operations	(28.22)	81.08
Income taxes paid, net	(34.82)	(50.69)
Net cash (used in)/ generated from operating activities	(63.04)	30.39
Cash flows from investing activities:		
Purchase of fixed assets, net	(29.08)	(37.03)
(Increase)/Decrease in capital advances	14.69	(2.43)
Decrease in capital creditors	(0.04)	(0.44)
Proceeds from sale of fixed assets	3.53	1.93
Purchase of non-current investments	(13.04)	(47.57)
Proceeds from sale of non-current investments	-	0.66
Decrease in bank balances to the extent not considered in cash and cash equivalents	8.30	17.46
Interest received	8.20	4.97
Dividend received	-	0.01
Net cash used in investing activities	(7.44)	(62.44)

(continued)



Cash flow statement (continued)

(₹ in crores)

Particulars	For the year ended 31 March 2014	For the year ended 31 March 2013
Cash flows from financing activities:		
Proceeds from term loans	-	75.00
Repayment of term loans	(25.00)	(45.00)
Net proceeds from short-term borrowings	279.23	160.02
Proceeds from/(repayment of) unsecured loan	50.00	25.20
Hypothecation loans taken	0.54	31.88
Hypothecation loans repaid	(45.01)	(54.45)
Interest paid	(174.70)	(147.30)
Net cash provided by financing activities	85.06	45.35
Net increase in cash and cash equivalents	14.58	13.30
Cash and cash equivalents at the beginning of the year (refer note below)	39.41	26.11
Cash and cash equivalents at the end of the year (refer note below)	53.99	39.41
Note:		
Cash and cash equivalents comprise:		
Cash and cash equivalents:		
Cash on hand	0.61	0.46
Cheques on hand	12.36	-
Balances with banks:		
- in current accounts	33.62	38.95
- in deposit accounts*	7.40	-
	53.99	39.41

* Includes amount of ₹ 7.40 crores (previous year: ₹ Nil) held as margin money or security deposit against bank guarantees and other commitments.

As per our report of even date attached

for **B S R & Co. LLP**
Chartered Accountants

Firm Registration No.: 101248W

Supreet Sachdev
Partner

Membership No.: 205385

Hyderabad
20 June 2014

for **Visweswara Rao & Associates**
Chartered Accountants

Firm Registration No.: 005774S

Mahidhar. S. G
Partner

Membership No.: 216463

for and on behalf of the Board of Directors of
Ramky Infrastructure Limited

A Ayodhya Rami Reddy
Executive Chairman

I W Vijaya Kumar
Chief Financial Officer

Y R Nagaraja
Managing Director

V Phani Bhushan
Company Secretary