

RAMKY INFRASTRUCTURE LIMITED
AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011

All amounts in Indian Rupees lakhs, except share data

Sl. No.	PARTICULARS	Year ended	
		31.03.2011 (Audited)	31.03.2010 (Audited)
1	Income from operations	273,051.91	186,125.25
2	Total income	273,051.91	186,125.25
3	Total expenditure	246,387.49	167,709.95
a	(Increase)/ decrease in contract work in progress	2,115.44	(14,108.51)
b	Material consumed	72,299.02	43,242.78
c	Sub-Contract expenses	115,707.01	94,860.26
d	Other contract expenses	37,202.71	32,442.37
e	Personnel costs	10,653.71	5,699.75
f	Administration and other expenses	6,482.56	4,524.61
g	Depreciation and amortisation	1,927.04	1,048.69
4	Profit from operations before other income and interest (2 - 3)	26,664.42	18,415.30
5	Other Income	1,394.93	699.72
6	Profit before interest (4 + 5)	28,059.35	19,115.02
7	Interest expenses	6,842.48	6,267.79
8	Profit before Tax (6 - 7)	21,216.87	12,847.23
9	Tax expense	5,480.67	2,572.24
10	Net Profit from ordinary activities after tax (8 - 9)	15,736.20	10,274.99
11	Paid - up equity share capital (face value Rs.10/- each)	5,719.78	4,942.00
12	Reserves (excluding revaluation reserve)	83,181.04	37,684.11
13	Earnings per share for the period (in Rupees) per Rs.10/- share		
	a) Before Extra-ordinary items		
	- Basic	29.57	20.79
	- Diluted	29.57	20.79
	b) After Extra-ordinary items		
	- Basic	29.57	20.79
	- Diluted	29.57	20.79
14	Public share holding*		
	-Number of shares (Face value Rs.10/- each)	18,958,824	7,847,714
	-Percentage of share holding	33.15%	15.88%
15	Promoters and promoter group Shareholding		
a	Pledged / Encumbered		
	- Number of shares	3,150,000	3,150,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.24%	7.58%
	- Percentage of shares (as a % of the total share capital of the company)	5.50%	6.37%
b	Non-encumbered		
	- Number of shares	35,088,967	38,422,300
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.76%	92.42%
	- Percentage of shares (as a % of the total share capital of the company)	61.35%	77.75%

*Public Share Holding as defined under Clause 40A of Listing Agreement (excludes shares held by Promoters and Promoter Group)

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AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011

Notes:

- The audited results have been reviewed by the Audit Committee of the Board on 26 May 2011 and approved by the Board of Directors of the Company at their meeting held on 26 May 2011.
- The Board of Directors have recommended payment of final dividend of Rs. 4.50 per equity share (face value of Rs. 10 each) on the number of shares outstanding as on the record date. Provision for final dividend including dividend distribution tax thereon, has been made in the books of accounts for 57,197,791 shares outstanding as at March 31, 2011 amounting to Rs. 2,991.45 lakhs.
- During the current year the Company completed its initial public offer of 7,777,777 equity shares as fresh issue and 4,000,000 equity shares as offer for sale of Rs 10 each at a premium of Rs 440 each on 5th October, 2010. The equity shares were listed on the Bombay Stock Exchange and National Stock Exchange effective 8th October 2010. Accordingly, the disclosures regarding Public Shareholding and Promoter Group Shareholding are applicable to the Company from the aforementioned date and incorporated above.
- The details of funds raised through Initial Public Offering (IPO) and utilisation of said funds are as follows:

		(Rupees in Lakhs)	
Particulars		Amount	
Funds received through IPO			35,000.00
Utilisation of funds			
Investment in capital equipment		5,639.70	
Working capital requirements		17,500.00	
Repayment of term loans		2,500.00	
General Corporate Purposes		5,484.45	
IPO Expenses		1,441.05	
Total funds utilised up to 31 March 2011			32,565.20
Balance as on 31 March 2011 *			2,434.80

* As on 31 March 2011 balance unutilised funds have been temporarily invested in short term fixed depositary receipts with banks.

- Pursuant to clause 41 of the Listing Agreement, the investor complaints received, disposed off and lying unresolved for the quarter ended 31 March 2011 are given in the table below:

Nature of Complaints	Opening balance	Received	Disposal	Closing Balance
Non receipt of Shares, Dividend and non credit of dividend	0	41	40	1

6 Statement of Assets and Liabilities

All amounts in Indian Rupees lakhs, except share data

Sl. No.	PARTICULARS	As at	As at
		31.03.11	31.03.10
		(Audited)	(Audited)
	SHARE HOLDERS' FUNDS		
a	Share capital	5,719.78	4,942.00
b	Reserves and Surplus	83,181.04	37,684.11
	LOAN FUNDS	67,565.16	47,390.07
	DEFERRED TAX LIABILITY	314.74	-
		156,780.72	90,016.18
	FIXED ASSETS	36,531.61	13,861.56
	(including capital work in progress/advances)		
	INVESTMENTS	21,409.35	6,012.16
	DEFERRED TAX ASSET	-	67.25
	CURRENT ASSETS, LOANS AND ADVANCES		
a	Inventory	36,138.92	33,086.88
b	Sundry debtors	106,135.32	57,439.67
c	Cash and bank balances	9,985.61	13,840.55
d	Loans and advances	101,012.98	56,338.99
	Less: Current liabilities and provisions		
a	Liabilities	150,978.43	90,607.23
b	Provisions	3,454.64	23.65
		156,780.72	90,016.18

- The figures for the previous year have been re-grouped/re-classified, wherever necessary, to conform with the current year classification.

By order of the Board
For Ramky Infrastructure Limited

Place: Hyderabad
Date: 26 May 2011

Y R Nagaraja
Managing Director

RAMKY INFRASTRUCTURE LIMITED
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011

All amounts in Indian Rupees lakhs, except share data

Sl. No.	PARTICULARS	Year ended	
		31.03.2011	31.03.2010
		(Audited)	(Audited)
1	Net income from operations	311,838.75	202,201.55
2	Other Operating Income	2,857.21	1,962.42
3	Total income (1+2)	314,695.96	204,163.97
4	Total expenditure	279,833.61	181,157.17
a	(Increase)/ decrease in contract work in progress	2,115.44	(14,108.51)
b	Material consumed	71,414.05	41,385.70
c	Sub-Contract expenses	118,743.39	97,084.12
d	Other contract expenses	67,017.36	44,715.80
e	Personnel costs	10,993.40	6,317.15
f	Administration and other expenses	7,233.74	4,597.26
g	Depreciation and amortisation	2,316.23	1,165.65
5	Profit from operations before other income and interest (3 - 4)	34,862.35	23,006.80
6	Other Income	8,750.06	6,856.50
7	Profit before interest (5+ 6)	43,612.41	29,863.30
8	Interest expenses	14,009.30	10,845.13
9	Profit before Tax (7 - 8)	29,603.11	19,018.17
10	Tax expense	6,381.46	4,216.78
11	Net profit before Minority interest (9 - 10)	23,221.65	14,801.39
12	Minority Interest	2,608.47	2,062.15
13	Share of loss from associate company (net of tax)	4.63	1.99
14	Net profit attributable to shareholders of the parent (11- 12 - 13)	20,608.55	12,737.25
15	Paid - up equity share capital (face value Rs.10/- each)	5,719.78	4,942.00
16	Reserves (excluding revaluation reserve)	100,745.81	50,550.52
17	Earnings per share for the period (in Rupees) per Rs.10/- share		
	a) Before Extra-ordinary items		
	- Basic	38.73	25.77
	- Diluted	38.73	25.77
	b) After Extra-ordinary items		
	- Basic	38.73	25.77
	- Diluted	38.73	25.77
14	Public share holding*		
	-Number of shares (Face value Rs.10/- each)	18,958,824	7,847,714
	-Percentage of share holding	33.15%	15.88%
15	Promoters and promoter group Shareholding		
a	Pledged / Encumbered		
	- Number of shares	3,150,000	3,150,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.24%	7.58%
	- Percentage of shares (as a % of the total share capital of the company)	5.50%	6.37%
b	Non-encumbered		
	- Number of shares	35,088,967	38,422,300
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.76%	92.42%
	- Percentage of shares (as a % of the total share capital of the company)	61.35%	77.75%

*Public Share Holding as defined under Clause 40A of Listing Agreement (excludes shares held by Promoters and Promoter Group)

RAMKY INFRASTRUCTURE LIMITED
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011

Segment reporting (Consolidated)

All amounts in Indian Rupees lakhs, except share data

Sl. No.	PARTICULARS	Year ended	
		31.03.2011	31.03.2010
		(Audited)	(Audited)
	Segment wise revenue, results and capital employed:		
1	Segment revenue :		
	a) Construction business	284,633.18	186,125.25
	b) Developer business	52,042.89	38,321.37
	c) Others	142.99	-
	Total	336,819.06	224,446.62
	Less: Inter segment revenue	22,123.10	20,282.65
	Total income	314,695.96	204,163.97
2	Segment results :		
	Profit / (loss) before tax and interest from each segment		
	a) Construction business	29,727.24	18,041.60
	b) Developer business	13,890.35	11,821.70
	c) Others	(5.18)	-
	Total	43,612.41	29,863.30
	Less: (i) Interest	14,009.30	10,845.13
	(ii) Other un-allocable expenditure	-	-
	Total profit before tax	29,603.11	19,018.17
3	Capital Employed:		
	a) Construction business	45,928.74	23,631.58
	b) Developer business	77,296.15	46,448.43
	c) Others	183.31	-
	d) Un-allocable	212.67	212.67
	Total	123,620.87	70,292.68

Notes:

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- Pursuant to clause 41 of the Listing Agreement, the investor complaints received, disposed off and lying unresolved for the quarter ended 31 March 2011 are given in the table below:

Nature of Complaints	Opening balance	Received	Disposal	Closing Balance
Non receipt of Shares, Dividend and non credit of dividend	0	41	40	1

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AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011

5 **Statement of Assets and Liabilities**

All amounts in Indian Rupees lakhs, except share data

Sl. No.	PARTICULARS	As at	As at
		31.03.11	31.03.10
		(Audited)	(Audited)
	SHARE HOLDERS' FUNDS		
a	Share capital	5,719.78	4,942.00
b	Reserves and Surplus	100,745.81	50,550.52
	LOAN FUNDS	130,069.76	101,193.18
	MINORITY INTEREST	17,155.28	14,800.16
	DEFERRED TAX LIABILITIES	3,788.09	2,945.88
		257,478.72	174,431.74
	FIXED ASSETS	65,951.84	28,006.95
	(including capital work in progress/advances)		
	GOODWILL	212.67	212.67
	DEFERRED TAX ASSETS	121.11	-
	INVESTMENTS	8,753.77	8,760.68
	RECEIVABLES UNDER SERVICE CONCESSION AGREEMENTS	88,108.50	66,955.76
	CURRENT ASSETS, LOANS AND ADVANCES		
a	Inventory	60,231.79	55,273.42
b	Sundry debtors	101,145.64	50,204.18
c	Cash and bank balances	22,925.91	16,777.00
d	Loans and advances	103,944.91	54,630.31
	Less: Current liabilities and provisions		
a	liabilities	188,585.67	106,150.11
b	Provisions	5,331.75	239.12
	Net current assets	94,330.83	70,495.68
		257,478.72	174,431.74

6 The figures for the previous year have been re-grouped/re-classified, wherever necessary, to conform with the current year classification.

By order of the Board
For Ramky Infrastructure Limited

Place: Hyderabad
Date: 26 May 2011

Y R Nagaraja
Managing Director